Registered Number 04413521

Waddup Windows Limited

Abbreviated Accounts

31 March 2008

Waddup Windows Limited **Registered Number 04413521**

Company Information

Registered Office:
2 Mill Road
Haverhill
Suffolk
CB9 8BD

Business Address:
60 Little Yeldham Road
Little Yeldham
HALSTEAD
Essex
CO9 4QT

Reporting Accountants:
Hackett Griffey
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

Bankers:
National Westminster Bank plc
31 High Street
Haverhill
Suffolk
CB9 8AG

Waddup Windows Limited **Registered Number 04413521**

Balance Sheet as at 31 March 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		78,533		94,533
Tangible	3		10,665		18,301
			89,198		112,834
Current assets					
Stocks		8,135		7,196	
Debtors		29,314		19,973	
Cash at bank and in hand		9,426		31,440	
Total current assets		46,875		58,609	
Creditors: amounts falling due within one year		(106,801)		(123,996)	
Net current assets (liabilities)			(59,926)		(65,387)
Total assets less current liabilities			29,272		47,447
Provisions for liabilities			(818)		(1,280)
Total net assets (liabilities)			28,454		46,167
Capital and reserves					
Called up share capital	4		30,000		30,000
Profit and loss account			(1,546)		16,167
Shareholders funds			28,454		46,167

a. For the year ending 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 06 January 2009

And signed on their behalf by:
D J Waddup, Director
Mrs T J Waddup, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2008

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Short leasehold	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 March 2007	160,000
At 31 March 2008	160,000
Depreciation	
At 31 March 2007	65,467
Charge for year	16,000
At 31 March 2008	81,467
Net Book Value	
At 31 March 2007	94,533
At 31 March 2008	78,533

3 **Tangible fixed assets**

		Total
		£
Cost		
At 31 March 2007		52,185
disposals	-	(7,469)
At 31 March 2008	-	44,716
Depreciation		
At 31 March 2007		33,884
Charge for year		3,673
on disposals	-	(3,506)
At 31 March 2008	-	34,051
Net Book Value		
At 31 March 2007		18,301
At 31 March 2008	-	10,665

4 **Share capital**

	2008	2007
	£	£
Authorised share capital:		
1000000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
30000 Ordinary shares of £1 each	30,000	30,000

5 **Related party disclosures**

Within creditors due within one year is an amount of £26,673 in respect of the balance of D J and Mrs T J Waddup's directors' current account.