REGISTERED NUMBER: 04412213 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 July 2017

for

Sycamore Lodge (North Wales) Ltd

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for the year ended 31 July 2017

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Sycamore Lodge (North Wales) Ltd

Company Information
for the year ended 31 July 2017

DIRECTOR:	Mrs V A Campbell-Elias
REGISTERED OFFICE:	Broncoed House Broncoed Business Park Wrexham Road Mold Flintshire CH7 1HP
REGISTERED NUMBER:	04412213 (England and Wales)
ACCOUNTANTS:	Bennett Brooks & Co Ltd Chartered Accountants Broncoed House Broncoed Business Park Wrexham Road Mold Flintshire CH7 1HP

Balance Sheet
31 July 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,445		3,298
			1,445		3,298
CURRENT ASSETS					
Debtors	6	5,000		5,500	
Cash at bank and in hand		23,862		19,051	
		28,862		24,551	
CREDITORS					
Amounts falling due within one year	7	27,988		27,061	
NET CURRENT ASSETS/(LIABILITIES)			874		(2,510)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,319		788
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,219		688
SHAREHOLDERS' FUNDS			2,319		788

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 February 2018 and were signed by:

Mrs V A Campbell-Elias - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 July 2017

1. STATUTORY INFORMATION

Sycamore Lodge (North Wales) Ltd is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 26 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 August 2016 and 31 July 2017	40,000
AMORTISATION	
At 1 August 2016 and 31 July 2017	40,000
NET BOOK VALUE	
At 31 July 2017	-
At 31 July 2016	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2016	4,401	52,245	704	57,350
Additions	-	276	545	821
At 31 July 2017	4,401	52,521	1,249	58,171
DEPRECIATION				
At 1 August 2016	4,014	49,804	234	54,052
Charge for year	160	2,098	416	2,674
At 31 July 2017	4,174	51,902	650	56,726
NET BOOK VALUE				
At 31 July 2017	227	619	599	1,445
At 31 July 2016	387	2,441	470	3,298

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	5,000	5,500

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	367
Trade creditors	114	332
Taxation and social security	3,750	6,021
Other creditors	24,124	20,341
	27,988	27,061

8. FIRST YEAR ADOPTION

For periods up to and including the year ended 31 July 2016, the company prepared its financial statements in accordance with UK Generally Accepted Accounting Practice (UK GAAP). These financial statements for the year ended 31 July 2017 are the first the company has prepared in accordance with FRS 102 Section 1A. The Company's deemed transition date to FRS 102 was 1 August 2015.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Sycamore Lodge (North Wales) Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Sycamore Lodge (North Wales) Ltd for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Sycamore Lodge (North Wales) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Sycamore Lodge (North Wales) Ltd and state those matters that we have agreed to state to the director of Sycamore Lodge (North Wales) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sycamore Lodge (North Wales) Ltd and its director for our work or for this report.

It is your duty to ensure that Sycamore Lodge (North Wales) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Sycamore Lodge (North Wales) Ltd. You consider that Sycamore Lodge (North Wales) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Sycamore Lodge (North Wales) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
Broncoed House
Broncoed Business Park
Wrexham Road
Mold
Flintshire
CH7 1HP

7 February 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.