

SEE -HEAR (2002) LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 2004

COMPANY NO 4410321

FLETCHERS & DOSANIS
ACCOUNTANTS, TAX ADVISORS & BUSINESS
MANAGEMENT CONSULTANTS
513, LONDON ROAD CHEAM, SUTTON,
SURREY SM3 8JR.



SEE - HEAR (2002) LIMITED

DIRECTORS REPORT

The Directors present their report and accounts for the year ended 30th April 2004.

RESULTS AND DIVIDENDS

The trading profit for the year, after taxation was £18,792.

The directors paid a dividend of £18,500.

REVIEW OF THE BUSINESS

The company's principal activities continues to be that of book keeping and tele communications.

In the opinion of the Directors, the results for the year were unsatisfactory and efforts are continuing to increase turnover and profitability.

DIRECTORS AND THEIR SHARE HOLDINGS

The Directors during the period and their interest in the share capital of the company was as follows:-

	<u>£1 ordinary shares</u>	
	<u>2004</u>	<u>2003</u>
Mrs S. Sapey	<u>100</u>	<u>100</u>

AUDITORS

The auditors, Fletchers & Dosanis, is deemed to be re-appointed in accordance with Section 386 of the Companies Act 1985 by virtue of an elective resolution passed by the members.

In preparing the above report, the directors have taken exemptions applicable to small companies provided by part 11 of schedule 8 to the Companies Act 1985.

This report was approved by the board.

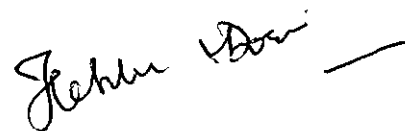
BY ORDER OF THE BOARD

Mr. M. Sapey
(SECRETARY)



ACCOUNTANTS REPORT TO THE DIRECTORS OF
SEE - HEAR (2002) LIMITED.

In accordance with instructions to us we have prepared, without carrying out an audit, the accounts on pages 4 - 6 from the accounting records of SEE - HEAR (2002) LIMITED and from information and explanations supplied to us for the year ended 30TH APRIL 2004.



FLETCHERS & DOSANIS
ACCOUNTANTS,
TAX ADVISORS & BUSINESS
MANAGEMENT CONSULTANTS.

513 London Road
Cheam
Sutton
Surrey SM3 8JR

SEE - HEAR (2002) LIMITED**BALANCE SHEET AS AT 30TH APRIL 2004**

		<u>2004</u>	<u>2003</u>
	<u>NOTES</u>	£	£
<u>CURRENT ASSETS</u>			
DEBTORS AND PREPAYMENTS		27,169.00	874.00
CASH AT BANK AND IN HAND		<u>4,726.00</u>	<u>361.00</u>
		31,895.00	1,235.00
CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR	2	<u>31,249.00</u>	<u>881.00</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		646.00	354.00
<u>CAPITAL AND RESERVES</u>			
CALLED UP SHARE CAPITAL	3	100.00	100.00
PROFIT AND LOSS ACCOUNT		546.00	254.00
		<u>646.00</u>	<u>354.00</u>

The directors are satisfied that the company was entitled to exemption under sub-section (1)* of section 249A of the Companies Act 1985 and that no members have been requested an audit pursuant to sub-section (2) of section 249B.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
3. a statement by the directors that in preparing these accounts they have relied upon the exemption of individual accounts provided by section 246 (or schedule 8 paragraph 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.
4. the accounts have been prepared in accordance with the special provision of part VII of the Companies Act 1985.

Director: MRS. S. SAPEY

Approved by the board:



The notes on page 5 and 6 form part of these abbreviated accounts.

SEE – HEAR (2002) LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS -30TH APRIL 2004**1. ACCOUNTING POLICIES**

Basis of accounting: the accounts have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Turnover: turnover represents the amount invoiced by the company in respect of goods and services provided in the period under review, excluding V.A.T.

Staff number and cost: the aggregate payroll of the company is as follows:-

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Wages and salaries	4,600	4,600
	=====	=====

During the period under review the company employed on average one employee.

Gains and losses:- there were no gains or losses except for profit and loss.

Acquired or dis-continued: none of the company's activities were acquired or dis-continued during the year.

Results for the year:- the results for the year are shown after charging/(crediting):-

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
Directors remuneration	4,600	4,600
	=====	=====

Taxation:- the company is a close company within the provisions of the I.C.T.A. 1970.

Debtors:-

Debtors and prepayments	27,169	874
	=====	=====

2. CREDITORS (falling due within one year)

Corporation tax	2,738	-
Dividend payable	18,500	-
Creditors and accruals	10,011	881
	31,249	881
	=====	=====

3.SHARE CAPITAL

The share capital of the company is made up as follows-

	<u>Authorised</u>	<u>Issued and fully paid</u>
Ordinary shares of £1 each	1,000	100
	=====	=====

SEE - HEAR (2002) LIMITED

TRADING PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED - 30TH APRIL 2004

	<u>2004</u>	<u>2003</u>
	<u>£</u>	<u>£</u>
SALES AND WORK DONE	29,743.00	10,879.00
<u>LESS: EXPENSES AND OVERHEADS</u>		
DIRECTORS REMUNERATION	4,600.00	4,600.00
TELEPHONE	1,381.00	1,322.00
PRINTING, POSTAGE, AND STATIONERY	128.00	133.00
ADVERTISING AND SALES PROMOTION	93.00	89.00
MOTOR VEHICLE AND TRAVELLING EXPENSES (MILEAGE TO EMPLOYEES)	946.00	885.00
SUNDRY EXPENSES	15.00	15.00
AUDIT AND ACCOUNTANCY	1,050.00	881.00
	8,213.00	7,925.00
NET PROFIT FOR THE YEAR	21,530.00	2,954.00
LESS: TAXATION	2,738.00	
PROFIT AFTER TAXATION	18,792.00	2,954.00
LESS: DIVIDEND PAID	18,500.00	2,700.00
	292.00	254.00
BALANCE BROUGHT FORWARD	254.00	
BALANCE CARRIED FORWARD	546.00	254.00