

SEE HEAR (2002) LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
30TH APRIL 2003
COMPANY NO: 4410321

FLETCHERS & DOSANIS
CHARTERED CERTIFIED ACCOUNTANTS
TAX ADVISORS & BUSINESS
MANAGEMENT CONSULTANTS
513, LONDON ROAD,
CHEAM, SUTTON,
SURREY SM3 8JR.



SEE HEAR (2002) LIMITED

DIRECTORS REPORT

The Directors present their report and accounts for the year ended 30th April 2003.

RESULTS AND DIVIDENDS

The trading profit for the year, after taxation was £2,954 .

The directors paid a dividend of £ 2,700

REVIEW OF THE BUSINESS

The company's principal activities are that of providing book keeping and telecommunication services. In the opinion of the Directors, the results for the year were unsatisfactory and efforts are being made to increase turnover and profitability.

DIRECTORS AND THEIR SHARE HOLDINGS

The Directors during the period and their interest in the share capital of the company was as follows:-

	<u>£1 ordinary shares</u>
	<u>2003</u>
Mrs. S SAPEY	100

AUDITORS

The auditors, Fletchers, is deemed to be re-appointed in accordance with Section 386 of the Companies Act 1985 by virtue of an elective resolution passed by the members.

In preparing the above report, the directors have taken exemptions applicable to small companies provided by part 11 of schedule 8 to the Companies Act 1985.

This report was approved by the board.

BY ORDER OF THE BOARD

Mr. M. SAPEY
(SECRETARY)



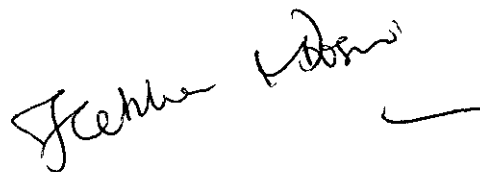
26 June 2003

ACCOUNTANTS REPORT TO THE DIRECTORS OF

SEE HEAR (2002) LIMITED

In accordance with instructions to us we have prepared, without carrying out an audit, the accounts on pages 4 - 6 from the accounting records of SEE HEAR (2002) LIMITED and from information and explanations supplied to us for the year ended 30th April 2003.

26 June 2003


FLETCHERS & DOSANIS
ACCOUNTANTS, TAX ADVISORS
& SMALL BUSINESS SPECIALIST

513 London Road
North Cheam
Sutton
Surrey SM3 8JR

SEE HEAR (2002) LIMITEDBALANCE SHEET AS AT 30TH APRIL 2003

2003

NOTES££CURRENT ASSETS

DEBTORS AND PREPAYMENTS

874

CASH AT BANK AND IN HAND

361

1,235

CREDITORS: AMOUNT FALLING
DUE WITHIN ONE YEAR 2(881)354TOTAL ASSETS LESS
CURRENT LIABILITIES354CAPITAL AND RESERVES
CALLED UP SHARE CAPITAL 3

100

PROFIT AND LOSS ACCOUNT

254354

The directors are satisfied that the company was entitled to exemption under sub-section (1)* of section 249A of the Companies Act 1985 and that no members have been requested an audit pursuant to sub-section (2) of section 249B.

The directors acknowledge their responsibilities for:-

1. ensuring that the company keeps accounting records which comply with section 221; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.
3. a statement by the directors that in preparing these accounts they have relied upon the exemption of individual accounts provided by section 246 (or schedule 8 paragraph 23) and they have done so on the grounds that the company is entitled to those exemptions as a small company.
4. the accounts have been prepared in accordance with the special provision of part VII of the Companies Act 1985.

Director: MRS . S. SAPEY

Approved by the board:



The notes on page 5, 6 and 7 form part of these abbreviated accounts.

SEE HEAR (2002) LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS 30TH APRIL 2003****1. ACCOUNTING POLICIES**

Basis of accounting: the accounts have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Turnover: turnover represents the amount invoiced by the company in respect of goods and services provided in the period under review, excluding V.A.T.

Staff number and cost: the aggregate payroll of the company is as follows:-

	<u>2003</u>
	£
Wages and salaries	<u>4,600</u>

During the period under review the company employed on average one employee.

Gains and losses:- there were no gains or losses except for profit and loss.

Acquired or dis-continued: none of the company's activities were acquired or dis-continued during the year.

Results for the year:- the results for the year are shown after charging/(crediting):-

2003£

Directors remuneration

4,600

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Taxation:- the company is a close company within the provisions of the I.C.T.A. 1970.1. Debtors:-

Debtors and prepayments

874

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2. CREDITORS (falling due within one year)

Creditors and accruals

881

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3. SHARE CAPITAL

The share capital of the company is made up as follows-

	<u>Authorised</u>	<u>Issued and fully paid</u>
Ordinary shares of £1 each	1,000	100
	=====	=====

SEE HEAR (2002) LIMITED

TRADING PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 2003

	<u>2003</u>	
	<u>£</u>	<u>£</u>
SALES AND WORK DONE		10,879
<u>LESS: EXPENSES AND OVERHEADS</u>		
DIRECTORS REMUNERATION	4,600	
TELEPHONE	1,322	
PRINTING, POSTAGE AND STATIONERY	133	
TRAVELLING AND SUBSISTENCE EXPENSES(MILEAGE TO EMPLOYEE)	885	
ADVERTISING AND SALES PROMOTION	89	
SUNDRY EXPENSES	15	
AUDIT AND ACCOUNTANCY	<u>881</u>	<u>7,925</u>
NET PROFIT FOR THE YEAR		2,954
LESS: TAXATION		<u>-----</u>
PROFIT AFTER TAXATION		2,954
LESS: DIVIDEND PAID		<u>2,700</u>
BALANCE CARRIED FORWARD		<u>254</u>