

VISION SYNTHETICS LIMITED

ABBREVIATED ACCOUNTS

30TH APRIL 2004



ELSBURYS LTD

Chartered Certified Accountants
Rosebank Chambers
Reading Road
Yateley
Hants
GU46 7RN

VISION SYNTHETICS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2004

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

VISION SYNTHETICS LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Work in progress		965	-
Debtors		<u>1,008</u>	<u>2</u>
		1,973	2
CREDITORS: Amounts falling due within one year		<u>1,150</u>	-
NET CURRENT ASSETS		<u>823</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>823</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	2	2
Profit and loss account		<u>821</u>	-
SHAREHOLDERS' FUNDS		<u>823</u>	<u>2</u>

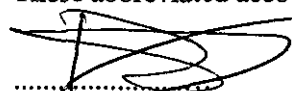
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 17 August 2004.



 MR R PAUL

VISION SYNTHETICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30TH APRIL 2004

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. SHARE CAPITAL**Authorised share capital:**

	2004	2003
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2004		2003
	No	£	No
			£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>

VISION SYNTHETICS LIMITED

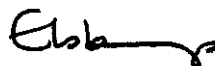
**ACCOUNTANTS' REPORT TO THE DIRECTOR OF VISION
SYNTHETICS LIMITED**

YEAR ENDED 30TH APRIL 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 30th April 2004, set out on pages 1 to 2.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



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9 July 2004