

Registered number
4404792

Leigh Court Farm Ltd
Report and Unaudited Accounts
31 March 2012

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Leigh Court Farm Ltd

Registered number: 4404792

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be the organic cultivation of the walled garden at Leigh Court

Directors

The following persons served as directors during the year

Charles James Long Bruges	Resigned 12 July 2012
Benjamin John Pontin	Resigned 12 July 2012
John Graham Pontin	Resigned 12 July 2012
Marion Valiant Wells	Resigned 12 July 2012
Christopher Loughlin	Appointed 27 June 2012
Carol Ann Stephenson	Appointed 27 June 2012

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 December 2012 and signed on its behalf



C Loughlin
Director

Leigh Court Farm Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		178,514	179,189
Cost of sales		(81,981)	(80,245)
Gross profit		<u>96,533</u>	<u>98,944</u>
Other production costs		(89,029)	(83,112)
General administrative expenses		(20,494)	(15,984)
Total administrative expenses		<u>(109,523)</u>	<u>(99,096)</u>
Other operating income		12	12
Operating loss	2	<u>(12,978)</u>	<u>(140)</u>
Exceptional items			
profit on the disposal of tangible fixed assets		2,150	3,500
		<u>(10,828)</u>	<u>3,360</u>
Interest receivable		25	40
(Loss)/profit on ordinary activities before taxation		<u>(10,803)</u>	<u>3,400</u>
Tax on (loss)/profit on ordinary activities		-	-
(Loss)/profit for the financial year		<u>(10,803)</u>	<u>3,400</u>

Leigh Court Farm Ltd
Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	25,582	8,644
Current assets			
Stocks		7,719	9,278
Debtors	4	3,928	6,191
Cash at bank and in hand		8,038	27,307
		<u>19,685</u>	<u>42,776</u>
Creditors: amounts falling due within one year	5	(40,725)	(36,075)
Net current (liabilities)/assets		<u>(21,040)</u>	<u>6,701</u>
Total assets less current liabilities		<u>4,542</u>	<u>15,345</u>
Creditors: amounts falling due after more than one year	6	(20,000)	(20,000)
Net liabilities		<u>(15,458)</u>	<u>(4,655)</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account	8	(15,459)	(4,656)
Shareholder's funds		<u>(15,458)</u>	<u>(4,655)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



C Loughlin
Director

Approved by the board on 7 December 2012

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Agricultural works and buildings	25% straight line
Agricultural equipment and vehicles	25% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>10,032</u>	<u>4,652</u>

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2012

3 Tangible fixed assets

	Agricultural works and buildings £	Agricultural equipment and vehicles £	Office equipment £	Total £
Cost				
At 1 April 2011	10,621	36,893	1,577	49,091
Additions	12,271	14,410	289	26,970
Disposals	-	(7,256)	-	(7,256)
At 31 March 2012	<u>22,892</u>	<u>44,047</u>	<u>1,866</u>	<u>68,805</u>
Depreciation				
At 1 April 2011	8,327	30,614	1,506	40,447
Charge for the year	4,003	5,933	96	10,032
On disposals	-	(7,256)	-	(7,256)
At 31 March 2012	<u>12,330</u>	<u>29,291</u>	<u>1,602</u>	<u>43,223</u>
Net book value				
At 31 March 2012	<u>10,562</u>	<u>14,756</u>	<u>264</u>	<u>25,582</u>
At 31 March 2011	<u>2,294</u>	<u>6,279</u>	<u>71</u>	<u>8,644</u>

4 Debtors	2012 £	2011 £
Trade debtors	569	3,565
Corporation tax	482	482
VAT	2,877	2,144
	<u>3,928</u>	<u>6,191</u>

5 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	10,553	15,889
Amounts owed to related undertakings	16,657	16,647
Other taxes and social security costs	601	903
Other creditors	12,914	2,636
	<u>40,725</u>	<u>36,075</u>

6 Creditors: amounts falling due after one year	2012 £	2011 £
Amounts owed to related undertakings	<u>20,000</u>	<u>20,000</u>

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2012

7 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
8 Profit and loss account			2012 £	
At 1 April 2011			(4,656)	
Loss for the year			(10,803)	
At 31 March 2012			<u>(15,459)</u>	
9 Related party transactions			2012 £	2011 £
Pontin Charitable Trust				
BJ Pontin is a trustee of the Pontin Charitable Trust				
The land at Leigh Court gardened by the company is owned by the pontinwells fund of the Pontin Charitable Trust. The trust also owns agricultural buildings and machinery used by the company. Rent of £10 per annum is charged by the trustees to the company.				
Due to Pontin Charitable Trust			(30)	(20)
JT Group Ltd				
BJ Pontin and JG Pontin are directors of JT Group Ltd				
Due to JT Group Ltd			(6,000)	(6,000)
RH Southern Trust				
CJL Bruges and MV Wells are trustees of the RH Southern				
Due to RH Southern Trust			(20,000)	(20,000)
Learn Horticulture				
Learn Horticulture is the ultimate holding company				
Due to Learn Horticulture			(10,627)	(10,627)
10 Ultimate controlling party				
The ultimate controlling company is Learn Horticulture				