

Registered number
4404792

Leigh Court Farm Ltd
Report and Unaudited Accounts
31 March 2011

TUESDAY



A49 *A0OKSM16* #306
20/12/2011
COMPANIES HOUSE

12

Leigh Court Farm Ltd

Registered number: 4404792

Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be the organic cultivation of the walled garden at Leigh Court

Directors

The following persons served as directors during the year

Charles James Long Bruges
Benjamin John Pontin
John Graham Pontin
Marion Valiant Wells

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 13 December 2011 and signed on its behalf



J G Pontin
Director

Registered Office
70 Prince Street
Bristol
BS1 4HU

Leigh Court Farm Ltd
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		179,189	172,909
Cost of sales		(80,245)	(75,204)
Gross profit		<u>98,944</u>	<u>97,705</u>
Other production costs		(83,112)	(84,604)
General administrative expenses		(15,984)	(14,894)
Total administrative expenses		<u>(99,096)</u>	<u>(99,498)</u>
Other operating income		12	87
Operating loss	2	<u>(140)</u>	<u>(1,706)</u>
Exceptional items			
profit on the disposal of tangible fixed assets		3,500	-
		<u>3,360</u>	<u>(1,706)</u>
Interest receivable		40	55
Profit/(loss) on ordinary activities before taxation		<u>3,400</u>	<u>(1,651)</u>
Tax on profit/(loss) on ordinary activities	3	-	259
Profit/(loss) for the financial year		<u>3,400</u>	<u>(1,392)</u>

Leigh Court Farm Ltd
Balance Sheet
as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	8,644	4,856
Current assets			
Stocks		9,278	8,149
Debtors	5	6,191	6,402
Cash at bank and in hand		27,307	18,012
		<u>42,776</u>	<u>32,563</u>
Creditors: amounts falling due within one year	6	(36,075)	(25,474)
Net current assets		<u>6,701</u>	<u>7,089</u>
Total assets less current liabilities		<u>15,345</u>	<u>11,945</u>
Creditors: amounts falling due after more than one year	7	(20,000)	(20,000)
Net liabilities		<u>(4,655)</u>	<u>(8,055)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account	9	(4,656)	(8,056)
Shareholder's funds		<u>(4,655)</u>	<u>(8,055)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



J G Pontin
 Director

Approved by the board on 13 December 2011

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of goods provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Agricultural works and buildings	25% straight line
Agricultural equipment and vehicles	25% straight line
Office equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

2 Operating profit

	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>4,652</u>	<u>4,610</u>

3 Taxation

	2011	2010
	£	£
UK corporation tax	<u>-</u>	<u>(259)</u>

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2011

4 Tangible fixed assets

	Agricultural works and buildings £	Agricultural equipment and vehicles £	Office equipment £	Total £
Cost				
At 1 April 2010	8,925	34,343	1,483	44,751
Additions	1,696	6,650	94	8,440
Disposals	-	(4,100)	-	(4,100)
At 31 March 2011	<u>10,621</u>	<u>36,893</u>	<u>1,577</u>	<u>49,091</u>
Depreciation				
At 1 April 2010	7,391	31,021	1,483	39,895
Charge for the year	936	3,693	23	4,652
On disposals	-	(4,100)	-	(4,100)
At 31 March 2011	<u>8,327</u>	<u>30,614</u>	<u>1,506</u>	<u>40,447</u>
Net book value				
At 31 March 2011	<u>2,294</u>	<u>6,279</u>	<u>71</u>	<u>8,644</u>
At 31 March 2010	<u>1,534</u>	<u>3,322</u>	<u>-</u>	<u>4,856</u>

5 Debtors

	2011 £	2010 £
Trade debtors	3,565	3,699
Corporation tax	482	482
VAT	2,144	2,221
	<u>6,191</u>	<u>6,402</u>

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors	15,889	5,941
Amounts owed to related undertakings	16,647	16,622
Other taxes and social security costs	903	911
Other creditors	2,636	2,000
	<u>36,075</u>	<u>25,474</u>

7 Creditors: amounts falling due after one year

	2011 £	2010 £
Amounts owed to related undertakings	<u>20,000</u>	<u>20,000</u>

Leigh Court Farm Ltd
Notes to the Accounts
for the year ended 31 March 2011

8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
9 Profit and loss account			2011 £	
At 1 April 2010			(8,056)	
Profit for the year			3,400	
At 31 March 2011			<u>(4,656)</u>	
10 Related party transactions			2011 £	2010 £
Pontin Charitable Trust				
BJ Pontin is a trustee of the Pontin Charitable Trust				
The land at Leigh Court gardened by the company is owned by the pontinwells fund of the Pontin Charitable Trust. The trust also owns agricultural buildings and machinery used by the company. Rent of £10 per annum is charged by the trustees to the company.				
Due to Pontin Charitable Trust			(20)	(10)
JT Group Ltd				
BJ Pontin and JG Pontin are directors of JT Group Ltd				
Due to JT Group Ltd			(6,000)	(6,000)
RH Southern Trust				
CJL Bruges and MV Wells are trustees of the RH Southern				
Due to RH Southern Trust			(20,000)	(20,000)
Learn Horticulture				
Learn Horticulture is the ultimate holding company				
During the year Learn Horticulture paid expenses of £15 on behalf of the company (2010 £Nil)				
Due to Learn Horticulture			(10,627)	(10,612)
11 Ultimate controlling party				
The ultimate controlling company is Learn Horticulture				