

BRAESIDE HOME FOR THE ELDERLY LIMITED

**Company Registration Number:
04404321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

BRAESIDE HOME FOR THE ELDERLY LIMITED

Company Information for the Period Ended 31st March 2012

Director:	George Hitchen Christine Hitchen
Company secretary:	Christine Hitchen
Registered office:	Sandybeds Farm, Broadfield Oswaldtwistle Lancashire BB5 3SE
Company Registration Number:	04404321 (England and Wales)

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Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	5	29,569	36,013
Total fixed assets:		<u>29,569</u>	<u>36,013</u>
Current assets			
Stocks:		1,400	1,400
Debtors:	6	4,111	1,875
Cash at bank and in hand:		273,374	250,299
Total current assets:		<u>278,885</u>	<u>253,574</u>
Creditors			
Creditors: amounts falling due within one year	7	43,404	41,239
Net current assets (liabilities):		<u>235,481</u>	<u>212,335</u>
Total assets less current liabilities:		265,050	248,348
Provision for liabilities:	8	5,535	7,066
Total net assets (liabilities):		<u><u>259,515</u></u>	<u><u>241,282</u></u>

The notes form part of these financial statements

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Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	9	2	2
Profit and Loss account:		259,513	241,280
Total shareholders funds:		<u>259,515</u>	<u>241,282</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 06 July 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: George Hitchen
Status: Director

The notes form part of these financial statements

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of residents fees.

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates : Plant & Machinery - 20% per annum, Fixtures & Fittings - 20% per annum, Motor Vehicles - 20% per annum.

Other accounting policies

Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Tangible assets

	Total
Cost	£
At 01st April 2011:	54,079
Additions:	813
At 31st March 2012:	54,892
Depreciation	
At 01st April 2011:	18,066
Charge for year:	7,257
At 31st March 2012:	25,323
Net book value	
At 31st March 2012:	29,569
At 31st March 2011:	36,013

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Debtors

	2012 £	2011 £
Prepayments and accrued income:	4,111	1,875
Total:	<u>4,111</u>	<u>1,875</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due within one year

	2012 £	2011 £
Taxation and social security:	20,489	26,888
Accruals and deferred income:	6,722	9,013
Other creditors:	16,193	5,338
Total:	<u>43,404</u>	<u>41,239</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

9. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

11. Related party disclosures

Name of the ultimate controlling party during the period:	George & Christine Hitchen
Name of related party:	George Hitchen
Relationship:	Director
Description of the transaction:	Rental Income
Balance at 31st March 2012	<u>2,750</u>
Name of related party:	Christine Hitchen
Relationship:	Director
Description of the transaction:	Rental Income
Balance at 31st March 2012	<u>2,750</u>

The Company operates from premises in Stanhill Lane, Oswaldtwistle. The premises are owned jointly by George and Christine Hitchen. A rental charge of £5500 was paid during the year.
