Registration number 4402421

Footfriend Limited

Abbreviated accounts

for the year ended 30 April 2016

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Footfriend Limited

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Footfriend Limited

Abbreviated balance sheet
as at 30 April 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Intangible assets	2		52,141		60,712
Tangible assets	2		11,978		13,643
			64,119		74,355
Current assets					
Stocks		1,000		1,000	
Cash at bank and in hand		28,894		30,987	
		29,894		31,987	
Creditors: amounts falling due within one year		(45,159)		(72,956)	
Net current liabilities			(15,265)		(40,969)
Total assets less current liabilities			48,854		33,386
Provisions for liabilities			(2,156)		(2,437)
Net assets			46,698		30,949
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			46,598		30,849
Shareholders' funds			46,698		30,949

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 April 2016

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

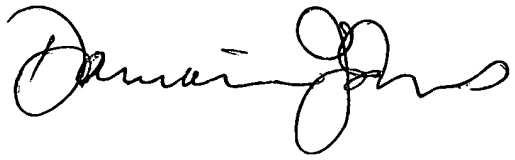
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 10 August 2016, and are signed on their behalf by:

Damian Johns
Director



Registration number 4402421

The notes on pages 3 to 4 form an integral part of these financial statements.

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	10% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 May 2015	95,000	45,474	140,474
Additions	-	800	800
At 30 April 2016	95,000	46,274	141,274
Depreciation and Provision for diminution in value			
At 1 May 2015	34,288	31,831	66,119
Charge for year	8,571	2,465	11,036
At 30 April 2016	42,859	34,296	77,155
Net book values			
At 30 April 2016	52,141	11,978	64,119
At 30 April 2015	60,712	13,643	74,355

3. Share capital

	2016 £	2015 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

4. Transactions with directors

Interest is charged to the company by the directors at a rate of 5% per annum. The interest charged to the company during the year is included in accruals and amounted to £1,989. Mr and Mrs D Johns were paid dividends of £20,000 each in the year.