REGISTERED NUMBER: 04401721

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

FOR

WORLD HERITAGE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WORLD HERITAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS:	M R Ridley Mrs J D Ridley K O M Ridley
SECRETARY:	Mrs J D Ridley
REGISTERED OFFICE:	18 High West Street Dorchester Dorset DT2 7AQ
REGISTERED NUMBER:	04401721
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

BALANCE SHEET
31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		16,670		18,170
Tangible assets	5		5,232		6,502
			21,902		24,672
CURRENT ASSETS					
Stocks		1,843		3,200	
Debtors	6	24,148		18,263	
Cash at bank and in hand		184,636		233,970	
		210,627		255,433	
CREDITORS					
Amounts falling due within one year	7	24,844		31,153	
NET CURRENT ASSETS			185,783		224,280
TOTAL ASSETS LESS CURRENT LIABILITIES			207,685		248,952
CREDITORS					
Amounts falling due after more than one year	8		(25,042)		(35,122)
PROVISIONS FOR LIABILITIES	9		(574)		(789)
NET ASSETS			182,069		213,041
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Retained earnings			180,569		211,541
SHAREHOLDERS' FUNDS			182,069		213,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2024 and were signed on its behalf by:

Mrs J D Ridley - Director

M R Ridley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

World Heritage Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of three businesses in 2002 and one in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2022 - 15) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2023 and 31 December 2023	310,000
AMORTISATION	
At 1 January 2023	291,830
Amortisation for year	1,500
At 31 December 2023	293,330
NET BOOK VALUE	
At 31 December 2023	16,670
At 31 December 2022	18,170

5. **TANGIBLE FIXED ASSETS**

	Exhibition costs £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2023	36,444	18,268	18,283	72,995
Disposals	-	-	(6,484)	(6,484)
At 31 December 2023	36,444	18,268	11,799	66,511
DEPRECIATION				
At 1 January 2023	31,575	17,154	17,764	66,493
Charge for year	732	223	68	1,023
Eliminated on disposal	-	-	(6,237)	(6,237)
At 31 December 2023	32,307	17,377	11,595	61,279
NET BOOK VALUE				
At 31 December 2023	4,137	891	204	5,232
At 31 December 2022	4,869	1,114	519	6,502

continued...

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Purchase tax control account	198	198
Corporation tax	6,381	-
VAT	-	1,238
Prepayments	17,569	16,827
	24,148	18,263

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Purchase ledger control	-	672
Corporation tax	-	7,560
PAYE	529	422
NIC	757	179
VAT	2,844	-
Other creditors	217	140
Directors' loan accounts	7,655	1,275
Accrued expenses	12,842	20,905
	24,844	31,153

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	25,042	35,122

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	574	789

	Deferred tax
	£
Balance at 1 January 2023	789
Credit to Statement of Income and Retained Earnings during year	(215)
Balance at 31 December 2023	574

continued...

10. RELATED PARTY DISCLOSURES

The premises from which the Dinosaur, Dorset Teddy Bear, Terracotta Warriors and Tutankhamun museums trade are owned by two of the directors namely Mr M.R. Ridley and Mrs J.D.Ridley. During the period rent of £66,000 (2022 - £66,000) was paid by the company to them.

.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.