REGISTERED NUMBER: 04401721

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

WORLD HERITAGE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2021

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WORLD HERITAGE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:	M R Ridley Mrs J D Ridley K O M Ridley
SECRETARY:	Mrs J D Ridley
REGISTERED OFFICE:	18 High West Street Dorchester Dorset DT2 7AQ
REGISTERED NUMBER:	04401721
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

BALANCE SHEET
31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		24,336		39,836
Tangible assets	5		7,813		9,404
			32,149		49,240
CURRENT ASSETS					
Stocks		3,200		11,000	
Debtors	6	15,872		16,664	
Cash at bank and in hand		350,501		126,865	
		369,573		154,529	
CREDITORS					
Amounts falling due within one year	7	126,394		16,088	
NET CURRENT ASSETS			243,179		138,441
TOTAL ASSETS LESS CURRENT LIABILITIES			275,328		187,681
CREDITORS					
Amounts falling due after more than one year	8		(44,402)		(50,000)
PROVISIONS FOR LIABILITIES	9		(1,009)		(1,281)
NET ASSETS			229,917		136,400
CAPITAL AND RESERVES					
Called up share capital			1,500		1,500
Retained earnings			228,417		134,900
SHAREHOLDERS' FUNDS			229,917		136,400

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

Mrs J D Ridley - Director

M R Ridley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

World Heritage Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of three businesses in 2002 and one in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 16) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2021 and 31 December 2021	310,000
AMORTISATION	
At 1 January 2021	270,164
Amortisation for year	15,500
At 31 December 2021	285,664
NET BOOK VALUE	
At 31 December 2021	24,336
At 31 December 2020	39,836

5. **TANGIBLE FIXED ASSETS**

	Exhibition costs £	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST				
At 1 January 2021 and 31 December 2021	36,444	18,268	18,283	72,995
DEPRECIATION				
At 1 January 2021	29,704	16,528	17,359	63,591
Charge for year	1,011	348	232	1,591
At 31 December 2021	30,715	16,876	17,591	65,182
NET BOOK VALUE				
At 31 December 2021	5,729	1,392	692	7,813
At 31 December 2020	6,740	1,740	924	9,404

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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	210	210
Purchase tax control account	1	79
Corporation tax	15,467	16,375
VAT	194	-
	15,872	16,664

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	5,505	803
Taxation and social security	28,633	5,493
Other creditors	92,256	9,792
	126,394	16,088

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	44,402	50,000

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	1,009	1,281

	Deferred tax
	£
Balance at 1 January 2021	1,281
Credit to Statement of Income and Retained Earnings during year	(272)
Balance at 31 December 2021	1,009

10. RELATED PARTY DISCLOSURES

The premises from which the Dinosaur, Dorset Teddy Bear, Terracotta Warrior and Tutankhamun museums trade are owned by two of the directors namely Mr M.R. Ridley and Mrs J.D.Ridley. During the period rent of £55,000 (2020 - £62,000) was paid by the company to them.

The company paid £26,000 (2020- £1,933) to Ethos Media Limited, a company wholly owned by Mr K.O.M Ridley one of the directors, for management and consultancy services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.