

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016
FOR
WORLD HERITAGE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2016

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WORLD HERITAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:

M R Ridley
Mrs J D Ridley
K O M Ridley

SECRETARY:

Mrs J D Ridley

REGISTERED OFFICE:

18 High West Street
Dorchester
Dorset
DT2 7AQ

REGISTERED NUMBER:

04401721

ACCOUNTANTS:

Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

ABBREVIATED BALANCE SHEET
30 APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		121,795		138,170
Tangible assets	3		<u>20,308</u>		<u>23,538</u>
			142,103		161,708
CURRENT ASSETS					
Stocks		13,897		15,208	
Debtors		5,659		13,713	
Cash at bank and in hand		<u>173,131</u>		<u>98,373</u>	
		192,687		127,294	
CREDITORS					
Amounts falling due within one year		<u>53,927</u>		<u>37,154</u>	
NET CURRENT ASSETS			<u>138,760</u>		<u>90,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,863		251,848
PROVISIONS FOR LIABILITIES			<u>1,744</u>		<u>2,181</u>
NET ASSETS			<u>279,119</u>		<u>249,667</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>278,119</u>		<u>248,667</u>
SHAREHOLDERS' FUNDS			<u>279,119</u>		<u>249,667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2017 and were signed on its behalf by:

Mrs J D Ridley - Director

M R Ridley - Director

K O M Ridley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of three businesses in 2002 and one in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>327,500</u>
AMORTISATION	
At 1 May 2015	189,330
Amortisation for year	<u>16,375</u>
At 30 April 2016	<u>205,705</u>
NET BOOK VALUE	
At 30 April 2016	<u>121,795</u>
At 30 April 2015	<u>138,170</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	80,327
Additions	<u>1,000</u>
At 30 April 2016	<u>81,327</u>
DEPRECIATION	
At 1 May 2015	56,789
Charge for year	<u>4,230</u>
At 30 April 2016	<u>61,019</u>
NET BOOK VALUE	
At 30 April 2016	<u>20,308</u>
At 30 April 2015	<u>23,538</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.