

REGISTERED NUMBER: 04401721

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011
FOR
WORLD HERITAGE LIMITED

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WORLD HERITAGE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2011

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WORLD HERITAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011

DIRECTORS:	M R Ridley Mrs J D Ridley K O M Ridley
SECRETARY:	Mrs J D Ridley
REGISTERED OFFICE:	18 High West Street Dorchester Dorset DT2 7AQ
REGISTERED NUMBER:	04401721
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

WORLD HERITAGE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Intangible assets	2		168,000		182,875
Tangible assets	3		25,392		29,929
			<u>193,392</u>		<u>212,804</u>
CURRENT ASSETS					
Stocks		15,211		8,980	
Debtors		9,360		134,229	
Cash at bank and in hand		194,378		58,206	
		<u>218,949</u>		<u>201,415</u>	
CREDITORS					
Amounts falling due within one year		63,094		56,793	
		<u>63,094</u>		<u>56,793</u>	
NET CURRENT ASSETS			<u>155,855</u>		<u>144,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			349,247		357,426
PROVISIONS FOR LIABILITIES			<u>3,022</u>		<u>3,884</u>
NET ASSETS			<u><u>346,225</u></u>		<u><u>353,542</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			345,225		352,542
			<u>346,225</u>		<u>353,542</u>
SHAREHOLDERS' FUNDS			<u><u>346,225</u></u>		<u><u>353,542</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

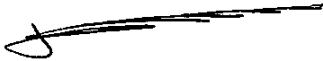
The notes form part of these abbreviated accounts

WORLD HERITAGE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'Mrs J D Ridley', written over a horizontal line.

Mrs J D Ridley - Director

The notes form part of these abbreviated accounts

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of three businesses in 2002 and one in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010 and 30 April 2011	297,500
AMORTISATION	
At 1 May 2010	114,625
Charge for year	14,875
At 30 April 2011	129,500
NET BOOK VALUE	
At 30 April 2011	168,000
At 30 April 2010	182,875

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	67,745
Additions	2,495
Disposals	(1,300)
	<u>68,940</u>
At 30 April 2011	<u>68,940</u>
DEPRECIATION	
At 1 May 2010	37,816
Charge for year	6,860
Eliminated on disposal	(1,128)
	<u>43,548</u>
At 30 April 2011	<u>43,548</u>
NET BOOK VALUE	
At 30 April 2011	<u>25,392</u>
At 30 April 2010	<u>29,929</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2011 and 30 April 2010

	2011 £	2010 £
M R Ridley and Mrs J D Ridley		
Balance outstanding at start of year	130,387	-
Amounts advanced	60,300	158,573
Amounts repaid	(190,687)	(28,186)
Balance outstanding at end of year	<u>-</u>	<u>130,387</u>

The directors' loan was repaid in full by 31st January 2011. Interest has been charged at the official rates of 4.75% and 4.0%.