

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
WORLD HERITAGE LIMITED

TUESDAY



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WORLD HERITAGE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2008

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WORLD HERITAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2008

DIRECTORS: M R Ridley
Mrs J D Ridley
K O M Ridley

SECRETARY: Mrs J D Ridley

REGISTERED OFFICE: 18 High West Street
Dorchester
Dorset
DT2 7AQ

REGISTERED NUMBER: 4401721

ACCOUNTANTS: Pugsley Revill
18 High West Street
Dorchester
Dorset
DT1 1UW

WORLD HERITAGE LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	212,625	210,000
Tangible assets	3	18,625	22,100
		<u>231,250</u>	<u>232,100</u>
CURRENT ASSETS			
Stocks		9,296	9,978
Debtors		4,906	5,618
Cash at bank and in hand		213,292	131,935
		<u>227,494</u>	<u>147,531</u>
CREDITORS			
Amounts falling due within one year		148,366	143,351
NET CURRENT ASSETS		<u>79,128</u>	<u>4,180</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>310,378</u>	<u>236,280</u>
PROVISIONS FOR LIABILITIES		<u>1,779</u>	<u>1,829</u>
NET ASSETS		<u><u>308,599</u></u>	<u><u>234,451</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		307,599	233,451
SHAREHOLDERS' FUNDS		<u><u>308,599</u></u>	<u><u>234,451</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

WORLD HERITAGE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J D Ridley', written over a horizontal line.

Mrs J D Ridley - Director

The notes form part of these abbreviated accounts

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30 APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of three businesses in 2002 and one in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	280,000
Additions	17,500
At 30 April 2008	297,500
AMORTISATION	
At 1 May 2007	70,000
Charge for year	14,875
At 30 April 2008	84,875
NET BOOK VALUE	
At 30 April 2008	212,625
At 30 April 2007	210,000

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2007	46,536
Additions	767
At 30 April 2008	47,303
DEPRECIATION	
At 1 May 2007	24,436
Charge for year	4,242
At 30 April 2008	28,678
NET BOOK VALUE	
At 30 April 2008	18,625
At 30 April 2007	22,100

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
9,000	Ordinary A	£1	9,000	9,000
1,000	Ordinary B	£1	1,000	1,000
			10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
1,000	Ordinary A	£1	1,000	1,000