

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007
FOR
WORLD HERITAGE LIMITED

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WORLD HERITAGE LIMITED

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FOR THE YEAR ENDED 30 APRIL 2007

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WORLD HERITAGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2007

DIRECTORS:	M R Ridley Mrs J D Ridley K O M Ridley
SECRETARY:	Mrs J D Ridley
REGISTERED OFFICE	18 High West Street Dorchester Dorset DT2 7AQ
REGISTERED NUMBER:	4401721
ACCOUNTANTS:	Pugsley Revill 18 High West Street Dorchester Dorset DT1 1UW

WORLD HERITAGE LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	210,000	224,000
Tangible assets	3	22,100	22,207
		<u>232,100</u>	<u>246,207</u>
CURRENT ASSETS			
Stocks		9,978	9,851
Debtors		5,618	8,005
Cash at bank and in hand		131,935	33,772
		<u>147,531</u>	<u>51,628</u>
CREDITORS			
Amounts falling due within one year		<u>143,351</u>	<u>125,923</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>4,180</u>	<u>(74,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>236,280</u>	<u>171,912</u>
PROVISIONS FOR LIABILITIES		<u>1,829</u>	<u>1,775</u>
NET ASSETS		<u><u>234,451</u></u>	<u><u>170,137</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>233,451</u>	<u>169,137</u>
SHAREHOLDERS' FUNDS		<u><u>234,451</u></u>	<u><u>170,137</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

WORLD HERITAGE LIMITED

ABBREVIATED BALANCE SHEET - continued
30 APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 21 February 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'J D Ridley', written over a horizontal line.

Mrs J D Ridley - Director

The notes form part of these abbreviated accounts

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Exhibition costs	- 15% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	
and 30 April 2007	280,000
AMORTISATION	
At 1 May 2006	56,000
Charge for year	14,000
At 30 April 2007	70,000
NET BOOK VALUE	
At 30 April 2007	210,000
At 30 April 2006	224,000

WORLD HERITAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	42,090
Additions	5,196
Disposals	(750)
At 30 April 2007	46,536
DEPRECIATION	
At 1 May 2006	19,883
Charge for year	5,066
Eliminated on disposal	(513)
At 30 April 2007	24,436
NET BOOK VALUE	
At 30 April 2007	22,100
At 30 April 2006	22,207

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
9,000	Ordinary A	£1	9,000	9,000
1,000	Ordinary B	£1	1,000	1,000
			10,000	10,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary A	£1	1,000	1,000