

REGISTERED NUMBER: 04401421 (England and Wales)

ABBREVIATED AUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

FOR

AUTO INSULATIONS LIMITED

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COMPANIES HOUSE

AUTO INSULATIONS LIMITED
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for the Year Ended 30 September 2015

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AUTO INSULATIONS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTORS:

K Holdback
J Griffin
K Westwood

SECRETARY:

K Holdback

REGISTERED OFFICE:

Central Point One
Central Park Drive
Rugby
Warwickshire
CV23 0WE

REGISTERED NUMBER:

04401421 (England and Wales)

AUDITORS:

Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

**REPORT OF THE INDEPENDENT AUDITORS TO
AUTO INSULATIONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Auto Insulations Limited for the year ended 30 September 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Magma Audit LLP

Richard Lodder (Senior Statutory Auditor)
for and on behalf of Magma Audit LLP
Magma House
16 Davy Court
Castle Mound Way
Rugby
CV23 0UZ

Date: *21st Jan 2016*

AUTO INSULATIONS LIMITED (REGISTERED NUMBER: 04401421)

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	30.9.15 £	30.9.14 £
FIXED ASSETS			
Tangible assets	2	308,979	348,016
CURRENT ASSETS			
Debtors		305,357	298,263
Cash at bank		5,548	9,734
		<u>310,905</u>	<u>307,997</u>
CREDITORS			
Amounts falling due within one year		<u>121,468</u>	<u>140,814</u>
NET CURRENT ASSETS		<u>189,437</u>	<u>167,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>498,416</u>	<u>515,199</u>
CREDITORS			
Amounts falling due after more than one year		-	(18,330)
PROVISIONS FOR LIABILITIES		<u>(36,256)</u>	<u>(38,457)</u>
NET ASSETS		<u><u>462,160</u></u>	<u><u>458,412</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>462,060</u>	<u>458,312</u>
SHAREHOLDERS' FUNDS		<u><u>462,160</u></u>	<u><u>458,412</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21/1/16 and were signed on its behalf by:



K Holdback - Director

AUTO INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities during the year, exclusive of Value Added Tax.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life.

Plant and machinery - 5 - 20 years straight line

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at tax rates expected to be effective at the time the differences are expected to reverse. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	861,214
DEPRECIATION	
At 1 October 2014	513,198
Charge for year	39,037
At 30 September 2015	552,235
NET BOOK VALUE	
At 30 September 2015	308,979
At 30 September 2014	348,016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
100	Ordinary	£1	100	100