

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
CENTRAL IMPORTS LIMITED

FRIDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 APRIL 2012**

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CENTRAL IMPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR:	F Costello
REGISTERED OFFICE	Green Lane Service Station Green Lane Walsall WS2 8HE
REGISTERED NUMBER	04401113
ACCOUNTANTS	McIntosh Chartered Accountants 29 Regent Road Hanley Stoke-on-Trent Staffordshire ST1 3BT
BANKERS:	Allied Irish Bank (GB) 61 Temple Row Birmingham West Midlands B2 5LT

CENTRAL IMPORTS LIMITED (REGISTERED NUMBER: 04401113)

**ABBREVIATED BALANCE SHEET
30 APRIL 2012**

	Notes	30 4 12 £	£	30 4 11 £	£
FIXED ASSETS					
Tangible assets	2		2,824		3,140
CURRENT ASSETS					
Stocks		147,514		138,524	
Debtors		5,300		-	
Cash at bank		12,610		50,557	
		<u>165,424</u>		<u>189,081</u>	
CREDITORS					
Amounts falling due within one year		<u>120,129</u>		<u>168,269</u>	
NET CURRENT ASSETS			<u>45,295</u>		<u>20,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			48,119		23,952
PROVISIONS FOR LIABILITIES			<u>428</u>		<u>478</u>
NET ASSETS			<u><u>47,691</u></u>		<u><u>23,474</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>47,689</u>		<u>23,472</u>
SHAREHOLDERS' FUNDS			<u><u>47,691</u></u>		<u><u>23,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 August 2012 and were signed by



F Costello - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	7,594
DEPRECIATION	
At 1 May 2011	4,454
Charge for year	316
At 30 April 2012	4,770
NET BOOK VALUE	
At 30 April 2012	2,824
At 30 April 2011	3,140

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value £1	30 4 12 £	30 4 11 £
2	ordinary		2	2