

Lynxs Shredder Services Limited

Unaudited Financial Statements

31 March 2008

Company No: 04401034

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Lynxs Shredder Services Limited

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Lynxs Shredder Services Limited

Company Information

The Board of Directors

T A Christian

Company Secretary

J C Christian

Registered Office

Foxwood Industrial Park
Foxwood Road
Sheepbridge
Chesterfield
Derbyshire
S41 9RF

Accountants

Shorts
Chartered Accountants
6 Fairfield Road
Chesterfield
S40 4TP

Bankers

Barclays Bank plc

Lynxs Shredder Services Limited

Director's Report

for the year ended 31 March 2008

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 March 2008. The company is dormant and has not traded during the year.

Director

The director who served the company during the year was as follows:

T A Christian

Registered office:
Foxwood Industrial Park
Foxwood Road
Sheepbridge
Chesterfield
Derbyshire
S41 9RF

Signed by

T A Christian

Director

Approved by the director on 19 September 2008

A handwritten signature in black ink, appearing to be 'T A Christian', written in a cursive style.

Lynxs Shredder Services Limited

Profit and Loss Account

for the year ended 31 March 2008

	Note	2008 £	2007 £
Turnover		—	69,115
Cost of sales		—	202,892
Gross Loss		—	(133,777)
Administrative expenses		—	56,903
Other operating income	3	—	(296,365)
Operating Profit	4	—	105,685
Interest receivable		—	210
Interest payable and similar charges		—	(1)
Profit on Ordinary Activities Before Taxation		—	105,894
Tax on profit on ordinary activities		—	—
Profit for the Financial Year		—	105,894

Lynxs Shredder Services Limited

Balance Sheet

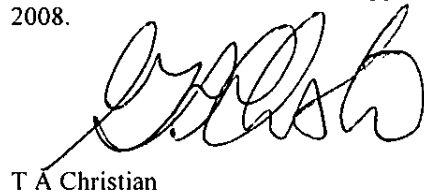
at 31 March 2008

	Note	2008 £	2007 £
Current Assets			
Cash in hand		100	100
Total Assets		<u>100</u>	<u>100</u>
Capital and Reserves			
Called-up equity share capital	6	100	100
Shareholders' Funds		<u>100</u>	<u>100</u>

Statements:

- (a) For the year ended 31 March 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved and signed by the director and authorised for issue on 19 September 2008.



T A Christian

The notes on pages 5 to 6 form part of these financial statements.

Lynxs Shredder Services Limited

Notes to the Financial Statements

for the year ended 31 March 2008

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 March 2008. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Accounting Policies

Going Concern

The company is dormant and as such the accounts have not been drawn up on a going concern basis. All known closure costs have been accounted for.

3. Other Operating Income

	2008	2007
	£	£
Other operating income	—	296,365

On 21 December 2006 a Company Voluntary Arrangement (CVA) was agreed between the company and its creditors. The CVA released the company's liabilities to its creditors, resulting in a non-taxable benefit to the company amounting to £296,365. In return the company must pay over to creditors any amounts eventually received from Lynxs Shredder Technology Limited, under that company's own CVA, in which Lynxs Shredder Services Limited is listed as a creditor. It is expected that the maximum amount receivable will be £110,000 and any amount received would be immediately payable to the CVA fund and so the amounts have not been included in the balance sheet at 31 March 2008.

4. Operating Profit

Operating profit is stated after charging:

	2008	2007
	£	£
Loss on disposal of fixed assets	—	7,766
Net loss on foreign currency translation	—	129

5. Related Party Transactions

The company was under the control of Lynxs Shredder Technology Limited.

Lynxs Shredder Services Limited
Notes to the Financial Statements
for the year ended 31 March 2008

6. Share Capital

Authorised share capital:

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

7. Ultimate parent company

The parent company is Lynxs Shredder Technology Limited, and the ultimate parent company is Lynxs Shredder (Project Design) Limited. The ultimate controlling party is Mrs J C Christian.

Lynxs Shredder Services Limited

Management Information

Year Ended 31 March 2008

The following page does not form part of the statutory financial statements.

Lynxs Shredder Services Limited
Accountants' Report to the Director
for the year ended 31 March 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company set out on pages 3 to 5 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Shawts

6 Fairfield Road
Chesterfield
S40 4TP

SHORTS
Chartered Accountants

19 September 2008