

Lynxs Shredder Services Limited

Abbreviated Accounts

31 March 2007

Company No: 04401034

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Lynxs Shredder Services Limited

Index

Contents

Pages

Independent Auditor's Report to the Company

1 to 3

Abbreviated Balance Sheet

4

Notes to the Abbreviated Accounts

5 to 6

Lynxs Shredder Services Limited

Independent Auditor's Report to the Company

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 4 to 6, together with the financial statements of Lynxs Shredder Services Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Director and the Auditor

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Lynxs Shredder Services Limited

Independent Auditor's Report to the Company (continued)

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

Other Information

On 23 November 2007 we reported, as auditor of the company, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2007, and the full text of the company audit report is reproduced below

"We have audited the financial statements of Lynxs Shredder Services Limited for the year ended 31 March 2007 on pages 6 to 10 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 8

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed

Respective Responsibilities of Director and Auditor

The director's responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities. Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it

Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, with respect to stock having a carrying value of £107,028 at the previous year end of 31 March 2006, the evidence available to us was limited because we did not observe the counting of the physical stock as of 31 March 2006. Owing to the nature of the company's records we were unable to obtain sufficient appropriate evidence regarding stock quantities by using other audit methods. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements

Qualified Opinion Arising from a Limitation in Audit Scope

Except for the financial effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to physical stock quantities at 31 March 2006, in our opinion the financial statements

Lynxs Shredder Services Limited

Independent Auditor's Report to the Company (continued)

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

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- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2007 and of its profit for the year ended, and

have been properly prepared in accordance with the Companies Act 1985

In respect solely of the limitation on our work relating to stocks

- we have not obtained all the information and explanations that we considered necessary for the purpose of our audit, and
- we were unable to determine whether proper accounting records had been maintained

In our opinion the information given in the Director's Report is consistent with the financial statements "

Emphasis of Matter - Going Concern

In forming our opinion on the financial statements, which is qualified, we draw attention to Note 1 to the financial statements, which confirms that the company transferred its trade to Lynxs Shredder Technology Limited and is no longer a going concern

Shavts

6 Fairfield Road
Chesterfield
S40 4TP

SHORTS
Chartered Accountants
& Registered Auditors

23 November 2007

Lynxs Shredder Services Limited

Abbreviated Balance Sheet

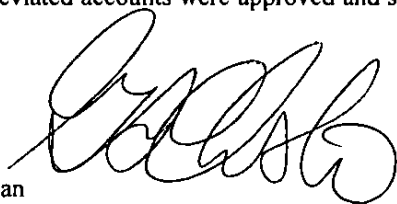
at 31 March 2007

			2007	2006
	Note	£	£	£
Fixed Assets	2			
Tangible assets			-	27,588
Current Assets				
Stocks		-	107,028	
Debtors		-	171,208	
Cash at bank and in hand		100	6,905	
		100	285,141	
Creditors: Amounts Falling due Within One Year		-	418,523	
Net Current Assets/(Liabilities)			100	(133,382)
Total Assets Less Current Liabilities			100	(105,794)
Capital and Reserves				
Called-up equity share capital	3		100	100
Profit and loss account			-	(105,894)
Shareholders' Funds/(Deficit)			100	(105,794)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 November 2007

T A Christian



The notes on pages 5 to 6 form part of these financial statements

Lynxs Shredder Services Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 March 2007

1. Accounting policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005), subject to the departures referred to below

Turnover

The turnover shown in the profit and loss account represents amounts due in respect of goods provided during the year net of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Going Concern

The company became dormant during the year and as such the accounts have not been drawn up on a going concern basis. All known closure costs have been accounted for during the year

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2006	34,563
Disposals	(34,563)
At 31 March 2007	<u>—</u>
Depreciation	
At 1 April 2006	6,975
On disposals	(6,975)
At 31 March 2007	<u>—</u>
Net Book Value	
At 31 March 2007	<u>—</u>
At 31 March 2006	<u>27,588</u>

Lynxs Shredder Services Limited
Notes to the Abbreviated Financial Statements
for the year ended 31 March 2007

3. Share Capital

Authorised share capital:

	2007	2006
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

4. Ultimate parent company

The parent company is Lynxs Shredder Technology Limited, which is the ultimate parent company. The ultimate controlling party is Mr T Christian.