

Abbreviated Accounts
for the Year Ended 31 August 2016
for
Impex UK Limited

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for the Year Ended 31 August 2016

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Impex UK Limited
Company Information
for the Year Ended 31 August 2016

DIRECTOR: D S Hodgetts

SECRETARY: D S Hodgetts

REGISTERED OFFICE: 3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

REGISTERED NUMBER: 04400821

ACCOUNTANTS: Cox & Co
3 Hagley Court North
The Waterfront
Dudley
West Midlands
DY5 1XF

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	31.8.15 £
FIXED ASSETS			
Tangible assets	2	505,828	505,828
CURRENT ASSETS			
Debtors		49,379	92,527
Cash at bank		<u>760,977</u>	<u>545,395</u>
		810,356	637,922
CREDITORS			
Amounts falling due within one year		<u>(67,530)</u>	<u>(72,754)</u>
NET CURRENT ASSETS		<u>742,826</u>	<u>565,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,248,654</u>	<u>1,070,996</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>1,248,652</u>	<u>1,070,994</u>
SHAREHOLDERS' FUNDS		<u>1,248,654</u>	<u>1,070,996</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 March 2017 and were signed by:

D S Hodgetts - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced commissions, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>507,504</u>
DEPRECIATION	
At 1 September 2015 and 31 August 2016	<u>1,676</u>
NET BOOK VALUE	
At 31 August 2016	<u>505,828</u>
At 31 August 2015	<u>505,828</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31 August 2016 the company owes the director £1,312 (2015 - £1,483). During the year dividends of £31,200 were paid to the director (2015 - £31,200)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.