Registered number
04395021

Moon Developments Ltd

Filleted Accounts

31 March 2017

Moon Developments Ltd

Registered number: 04395021

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Tangible assets	5		597,691		590,333
			597,691		590,333
Current assets					
Debtors	6	366,414		391,866	
Cash at bank and in hand		515,574		293,376	
		881,988		685,242	
Creditors: amounts falling due within one year	7	(623,784)		(580,843)	
Net current assets			258,204		104,399
Total assets less current liabilities			855,895		694,732
Creditors: amounts falling due after more than one year	8		(146,632)		(165,283)
Net assets			709,263		529,449
Capital and reserves					
Called up share capital			2		2
Revaluation reserve	9		120,627		106,989
Profit and loss account			588,634		422,458
Shareholders' funds			709,263		529,449

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Ross

Director

Approved by the board on 19 December 2017

Moon Developments Ltd

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	25% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2016	506,362	80,889	49,793	637,044
Additions	-	16,756	5,900	22,656
Surplus on revaluation	13,638	-	-	13,638
Disposals	-	-	-	-
At 31 March 2017	520,000	97,645	55,693	673,338
Depreciation				
At 1 April 2016	-	38,290	8,421	46,711
Charge for the year	-	15,807	13,129	28,936
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 March 2017	-	54,097	21,550	75,647
Net book value				
At 31 March 2017	520,000	43,548	34,143	597,691
At 31 March 2016	506,362	42,599	41,372	590,333

6 Debtors

	2017	2016
	£	£
Trade debtors	228,702	137,095
Other debtors	137,712	254,771
	366,414	391,866

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	278,796	396,018
Corporation tax	150,707	90,986
Other taxes and social security costs	173,131	72,765
Other creditors	21,150	21,074
	623,784	580,843

8 Creditors: amounts falling due after one year

	2017	2016
	£	£

Bank loans	118,250	129,250
Obligations under finance lease and hire purchase contracts	28,382	36,033
	146,632	165,283

9 Revaluation reserve	2017	2016
	£	£
At 1 April 2016	106,989	106,989
Gain on revaluation of land and buildings	13,638	-
At 31 March 2017	120,627	106,989

10 Related party transactions

The company has provided a loan to Full Moon Projects Ltd, a company in which T Newman and N Ross are also directors. At the year end the company was owed £68,659 (2016 £212,325) by Full Moon Projects Ltd. This balance is included in other debtors.

No interest has been charged in respect of the above balance and it is repayable on demand.

The company has provided a loan to Moon Architecture Ltd, a company in which T Newman and N Ross are also directors. At the year end the company was owed £26,635 (2016 £0) by Moon Architecture Ltd. This balance is included in other debtors.

No interest has been charged in respect of the above balance and it is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.