

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

WEST HOVE CLINIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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WEST HOVE CLINIC LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS:

J Hearsey
Mrs C Hearsey

SECRETARY:

J Hearsey

REGISTERED OFFICE:

73 Church Road
Hove
East Sussex
BN3 2BB

REGISTERED NUMBER:

04394321

ACCOUNTANTS:

Cardens Accountants LLP
73 Church Road
Hove
East Sussex
BN3 2BB

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,052		1,409
CURRENT ASSETS					
Debtors		7,213		2,254	
Cash at bank		<u>-</u>		<u>1,780</u>	
		7,213		4,034	
CREDITORS					
Amounts falling due within one year		<u>7,985</u>		<u>5,102</u>	
NET CURRENT LIABILITIES			<u>(772)</u>		<u>(1,068)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280		341
PROVISIONS FOR LIABILITIES			<u>211</u>		<u>282</u>
NET ASSETS			<u>69</u>		<u>59</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>67</u>		<u>57</u>
SHAREHOLDERS' FUNDS			<u>69</u>		<u>59</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WEST HOVE CLINIC LIMITED (REGISTERED NUMBER: 04394321)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 December 2012 and were signed on its behalf by:

J Hearsey - Director

Mrs C Hearsey - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of service, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	8,136
Additions	878
At 31 March 2012	<u>9,014</u>
DEPRECIATION	
At 1 April 2011	6,727
Charge for year	1,235
At 31 March 2012	<u>7,962</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,052</u>
At 31 March 2011	<u>1,409</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2012	2011
Number:	Class:		£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012	2011
	£	£
J Hearsey and Mrs C Hearsey		
Balance outstanding at start of year	2,255	5,181
Amounts advanced	23,161	18,092
Amounts repaid	(18,203)	(21,018)
Balance outstanding at end of year	<u>7,213</u>	<u>2,255</u>

This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

During the year J Hearsey and Mrs C Hearsey were each voted dividends of £8,320 and received a total of £4,250 (2011: £4,250) rent from the company for use of office space within their home.

5. **ACCOUNTING BASIS**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. As at the year end the current liabilities exceeded current assets by £772.

The validity of this basis depends upon the continued support of the company's directors. The directors confirms that they will give the required support.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.