Registration number 04393721

# WOODWARD BUILDING SERVICES LIMITED

## Abbreviated accounts

## for the year ended 31st March 2016

TAYLOR VINEY & MARLOW
Chartered Accountants

THURSDAY
*A5DMPQTQ*
A18 18/08/2016 #410
COMPANIES HOUSE

WOODWARD BUILDING SERVICES LIMITED

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WOODWARD BUILDING SERVICES LIMITED

**Report to the Board of Directors on the preparation of unaudited statutory accounts of WOODWARD BUILDING SERVICES LIMITED for the year ended 31st March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WOODWARD BUILDING SERVICES LIMITED for the year ended 31st March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement letter dated 9th August 2016. Our work has been undertaken solely to prepare for your approval the accounts of WOODWARD BUILDING SERVICES LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than WOODWARD BUILDING SERVICES LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that WOODWARD BUILDING SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WOODWARD BUILDING SERVICES LIMITED. You consider that WOODWARD BUILDING SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of WOODWARD BUILDING SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

**Taylor Viney & Marlow**
**Chartered Accountants**
**1422/24 London Road**
**Leigh on Sea**
**Essex**
**SS9 2UL**

**9th August 2016**

WOODWARD BUILDING SERVICES LIMITED

**Abbreviated balance sheet**
**as at 31st March 2016**

| | Notes | 2016 £ | 2016 £ | 2015 £ | 2015 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Tangible assets | 2 | | 179,252 | | 183,010 |
| **Current assets** | | | | | |
| Stock & work in progress | | 70,455 | | 31,934 | |
| Debtors | | 241,187 | | 249,244 | |
| Cash at bank and in hand | | 140,619 | | 166,809 | |
| | | 452,261 | | 447,987 | |
| **Creditors: amounts falling due within one year** | | (255,474) | | (234,628) | |
| **Net current assets** | | | 196,787 | | 213,359 |
| **Total assets less current liabilities** | | | 376,039 | | 396,369 |
| **Provisions for liabilities** | | | (2,179) | | (1,241) |
| **Net assets** | | | 373,860 | | 395,128 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 10,000 | | 10,000 |
| Profit and loss account | | | 363,860 | | 385,128 |
| **Shareholders' funds** | | | 373,860 | | 395,128 |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**
**for the year ended 31st March 2016**

For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 9th August 2016, and are signed on their behalf by:



**M Woodward**
**Director**

**Registration number 04393721**

**Notes to the abbreviated financial statements**
**for the year ended 31st March 2016**

## 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

### 1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred.

### 1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|---|---|---|
| Land and buildings | - | not depreciated |
| Fixtures, fittings and equipment | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |

### 1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.
Work in progress is valued at market value.

### 1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive tax refund, except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Notes to the abbreviated financial statements**
**for the year ended 31st March 2016**

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| 2. Fixed assets | Intangible assets £ | Tangible fixed assets £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| At 1st April 2015 | 100,000 | 217,577 | 317,577 |
| Additions | - | 2,106 | 2,106 |
| Disposals | - | (6,900) | (6,900) |
| At 31st March 2016 | 100,000 | 212,783 | 312,783 |
| **Depreciation Provision for diminution in value** | | | |
| At 1st April 2015 | 100,000 | 34,567 | 134,567 |
| On disposals | - | (6,224) | (6,224) |
| Charge for year | - | 5,188 | 5,188 |
| At 31st March 2016 | 100,000 | 33,531 | 133,531 |
| **Net book values** | | | |
| At 31st March 2016 | - | 179,252 | 179,252 |
| At 31st March 2015 | - | 183,010 | 183,010 |

| 3. Share capital | 2016 £ | 2015 £ |
|---|---|---|
| **Authorised** | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| **Allotted, called up and fully paid** | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| **Equity Shares** | | |
| 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |

**4. Transactions with directors**

The freehold property is part owned by a director and company secretary, rent is paid at £12,000 per annum.