

Registration number 04393721

WOODWARD BUILDING SERVICES LIMITED

Abbreviated accounts

for the year ended 31st March 2012

TAYLOR VINEY & MARLOW

Chartered Accountants

THURSDAY



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27/09/2012
COMPANIES HOUSE

WOODWARD BUILDING SERVICES LIMITED

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

WOODWARD BUILDING SERVICES LIMITED

Report to the Board of Directors on the preparation of unaudited financial statements of WOODWARD BUILDING SERVICES LIMITED for the year ended 31st March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of WOODWARD BUILDING SERVICES LIMITED for the year ended 31st March 2012 which comprise of the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given to us

As a practising member of The Institute of Chartered Accountants in England & Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations

This report is made to the company's board of directors in accordance with the terms of our engagement letter dated 31st March 2010. Our work has been undertaken solely to prepare for your approval the accounts of WOODWARD BUILDING SERVICES LIMITED and state those matters that we have agreed to state to the company's board of directors, as a body, in this report, in accordance with the requirements of The Institute of Chartered Accountants in England & Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of WOODWARD BUILDING SERVICES LIMITED. You consider that WOODWARD BUILDING SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Taylor Viney & Marlow
Chartered Accountants
1422/24 London Road
Leigh on Sea
Essex
SS9 2UL

6th August 2012

WOODWARD BUILDING SERVICES LIMITED

Abbreviated balance sheet as at 31st March 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		30,000
Tangible assets	2		183,406		176,649
			<u>203,406</u>		<u>206,649</u>
Current assets					
Stock & work in progress		68,672		71,319	
Debtors		267,399		232,613	
Cash at bank and in hand		52,432		9,373	
		<u>388,503</u>		<u>313,305</u>	
Creditors: amounts falling due within one year		<u>(259,824)</u>		<u>(171,596)</u>	
Net current assets			<u>128,679</u>		<u>141,709</u>
Total assets less current liabilities			332,085		348,358
Provisions for liabilities			<u>(3,071)</u>		<u>(2,438)</u>
Net assets			<u>329,014</u>		<u>345,920</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			319,014		335,920
Shareholders' funds			<u>329,014</u>		<u>345,920</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

WOODWARD BUILDING SERVICES LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31st March 2012

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2012 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6th August 2012 and signed on its behalf by



M Woodward
Director

Registration number 04393721

The notes on pages 4 to 5 form an integral part of these financial statements.

WOODWARD BUILDING SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover is the total amount receivable by the Company in the ordinary course of business with outside customers for goods supplied or for services provided net of VAT and trade discounts

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value

Work in progress is valued at market value

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax, except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

WOODWARD BUILDING SERVICES LIMITED

Notes to the abbreviated financial statements for the year ended 31st March 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st April 2011	100,000	197,585	297,585
Additions	-	15,392	15,392
Disposals	-	(3,700)	(3,700)
At 31st March 2012	100,000	209,277	309,277
Depreciation and Provision for diminution in value			
At 1st April 2011	70,000	20,936	90,936
On disposals	-	(2,052)	(2,052)
Charge for year	10,000	6,987	16,987
At 31st March 2012	80,000	25,871	105,871
Net book values			
At 31st March 2012	20,000	183,406	203,406
At 31st March 2011	30,000	176,649	206,649

3. Share capital	2012 £	2011 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
Equity Shares		
10,000 Ordinary shares of £1 each	10,000	10,000

4. Transactions with directors

The freehold property is part owned by a director and company secretary, rent is paid at £12,000 per annum