Registration number 04393721

WOODWARD BUILDING SERVICES LIMITED

Abbreviated accounts

for the year ended 31st March 2011

TAYLOR VINEY & MARLOW
Chartered Accountants

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WOODWARD BUILDING SERVICES LIMITED

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WOODWARD BUILDING SERVICES LIMITED

Chartered Accountants' report to the Board of Directors on the unaudited financial statements of WOODWARD BUILDING SERVICES LIMITED

In accordance with the engagement letter dated 31st March 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet for the year ended 31st March 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006 You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

Taylor Viney & Marlow
Chartered Accountants

5th July 2011

1422/24 London Road
Leigh on Sea
Essex
SS9 2UL

WOODWARD BUILDING SERVICES LIMITED

Abbreviated balance sheet
as at 31st March 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Intangible assets	**2**		30,000		40,000
Tangible assets	**2**		176,649		179,193
			206,649		219,193
Current assets					
Stocks		71,319		45,804	
Debtors		232,613		335,786	
Cash at bank and in hand		9,373		677	
		313,305		382,267	
Creditors: amounts falling due within one year		(171,596)		(253,435)	
Net current assets			141,709		128,832
Total assets less current liabilities			348,358		348,025
Provisions for liabilities			(2,438)		(1,432)
Net assets			345,920		346,593
Capital and reserves					
Called up share capital	**3**		10,000		10,000
Profit and loss account			335,920		336,593
Shareholders' funds			345,920		346,593

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2011

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2011 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 5th July 2011 and signed on its behalf by

M Woodward
Director

Registration number 04393721

The notes on pages 4 to 6 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31st March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	not depreciated
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account

1.6. Stock and work in progress

Stock is valued at the lower of cost and net realisable value
Work in progress is valued at market value

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax, except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st April 2010	100,000	195,244	295,244
Additions	-	4,641	4,641
Disposals	-	(2,300)	(2,300)
At 31st March 2011	100,000	197,585	297,585
Depreciation and Provision for diminution in value			
At 1st April 2010	60,000	16,051	76,051
On disposals	-	(1,431)	(1,431)
Charge for year	10,000	6,316	16,316
At 31st March 2011	70,000	20,936	90,936
Net book values			
At 31st March 2011	30,000	176,649	206,649
At 31st March 2010	40,000	179,193	219,193

Notes to the abbreviated financial statements
for the year ended 31st March 2011

continued

3. Share capital	2011 £	2010 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
Equity Shares		
10,000 Ordinary shares of £1 each	10,000	10,000

4. Transactions with directors

The freehold property is part owned by a director and company secretary, rent is paid at £12,000 per annum