Registration number 04389821

Stewart Chapman Plumbing & Heating Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011



Stewart Chapman Plumbing & Heating Ltd

(Registration number: 04389821)

Abbreviated Balance Sheet at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		1,780	1,643
Current assets			
Stocks		-	249
Debtors	3	61,028	36,573
Cash at bank and in hand		7,971	25,001
		68,999	61,823
Creditors Amounts falling due within one year		(51,595)	(29,842)
Net current assets		17,404	31,981
Net assets		19,184	33,624
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		18,184	32,624
Shareholders' funds		19,184	33,624

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 20 December 2011

Mrs M P Chapman
Director

Stewart Chapman Plumbing & Heating Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	33% straight line basis
Motor vehicles	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2010	36,792	36,792
Additions	1,438	1,438
Disposals	(1,301)	(1,301)
At 31 March 2011	36,929	36,929

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Depreciation		
At 1 April 2010	35,149	35,149
Charge for the year	1,301	1,301
Eliminated on disposals	(1,301)	(1,301)
At 31 March 2011	35,149	35,149
Net book value		
At 31 March 2011	1,780	1,780
At 31 March 2010	1,643	1,643

3 Debtors

Debtors includes £nil (2010 - £nil) receivable after more than one year

4 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

5 Related party transactions

Other related party transactions
During the year the company made the following related party transactions

Mrs M Chapman and her husband
(Director of the company)
During the period the company rented space in the private house of the Director The total rent charged in the period was £1,217 40 The company also maintained a current account with Mrs M Chapman and her husband The brought forward balance was £5,685 58, a further £35,100 71 was lent to the company, £11,756 45 repaid leaving the company owing £29,029 84 at the period end At the balance sheet date the amount due to Mrs M Chapman and her husband was £29,030 (2010 - £5,686)

6 Control

The company is controlled by by the Director and her husband who each own 50% of the company and an informal agreement between them