REGISTERED NUMBER: 04389605 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 1 OCTOBER 2015 TO 31 MARCH 2016

FOR

DAISY PROPERTY LIMITED

DAISY PROPERTY LIMITED (REGISTERED NUMBER: 04389605)

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ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		600,000		522,917
CURRENT ASSETS					
Debtors		11,260		10,421	
Cash at bank		5,542		5,349	
		16,802		15,770	
CREDITORS					
Amounts falling due within one year		169,593		169,564	
NET CURRENT LIABILITIES			(152,791)		(153,794)
TOTAL ASSETS LESS CURRENT LIABILITIES			447,209		369,123
CREDITORS					
Amounts falling due after more than one year	3		246,695		246,695
NET ASSETS			200,514		122,428
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			239,578		162,495
Profit and loss account			(39,164)		(40,167)
SHAREHOLDERS' FUNDS			200,514		122,428

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 December 2016 and were signed by:

Mr J R Morris - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover comprises the value of rent receivable by the company, exclusive of Value Added Tax.

Investment property
In accordance with SSAP 19 investment properties are subject to regular revaluation and the aggregate surplus or deficit transferred to a revaluation reserve and no depreciation is provided. The director considers this policy results in the accounts showing a true and fair view, and overrides the depreciation requirement of the Companies Act 1985.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 October 2015	522,917
Revaluations	77,083
At 31 March 2016	600,000
NET BOOK VALUE	
At 31 March 2016	600,000
At 30 September 2015	522,917

3. CREDITORS

Creditors include an amount of £ 246,695 (2015 - £ 246,695) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	246,695	246,695

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.