

REGISTERED NUMBER: 04389605 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

DAISY PROPERTY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012**

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DAISY PROPERTY LIMITED (REGISTERED NUMBER: 04389605)

**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Investment property	2		400,000		385,000
CURRENT ASSETS					
Debtors		9,367		9,337	
Cash at bank		<u>1,451</u>		<u>1,546</u>	
		10,818		10,883	
CREDITORS					
Amounts falling due within one year		<u>160,366</u>		<u>160,281</u>	
NET CURRENT LIABILITIES			<u>(149,548)</u>		<u>(149,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,452		235,602
CREDITORS					
Amounts falling due after more than one year	3		<u>246,695</u>		<u>246,695</u>
NET ASSETS/(LIABILITIES)			<u><u>3,757</u></u>		<u><u>(11,093)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			39,578		24,578
Profit and loss account			<u>(35,921)</u>		<u>(35,771)</u>
SHAREHOLDERS' FUNDS			<u><u>3,757</u></u>		<u><u>(11,093)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2013 and were signed by:

Mr J R Morris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of rent receivable by the company, exclusive of Value Added Tax.

Investment property

In accordance with SSAP 19 investment properties are subject to regular revaluation and the aggregate surplus or deficit transferred to a revaluation reserve and no depreciation is provided. The director considers this policy results in the accounts showing a true and fair view, and overrides the depreciation requirement of the Companies Act 1985.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY**COST OR VALUATION**

At 1 October 2011

Revaluations

At 30 September 2012

NET BOOK VALUE

At 30 September 2012

At 30 September 2011

Total
£

385,000

15,000

400,000

400,000

385,000

3. CREDITORS

Creditors include an amount of £ 246,695 (2011 - £ 246,695) for which security has been given.

They also include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable otherwise than by instalments	<u>246,695</u>	<u>246,695</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.