Registered Number 04386921

ABREX LIMITED

Abbreviated Accounts

31 March 2011

ABREX LIMITED **Registered Number 04386921**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,041,816		2,042,767
Total fixed assets			2,041,816		2,042,767
Current assets					
Debtors		176,000		176,000	
Total current assets		176,000		176,000	
Creditors: amounts falling due within one year		(307,982)		(354,673)	
Net current assets			(131,982)		(178,673)
Total assets less current liabilities			1,909,834		1,864,094
Creditors: amounts falling due after one year	3		(1,744,816)		(1,744,816)
Total net Assets (liabilities)			165,018		119,278
Capital and reserves					
Called up share capital			100		100
Revaluation reserve			247,521		247,521
Profit and loss account			(82,603)		(128,343)
Shareholders funds			165,018		119,278

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 January 2012

And signed on their behalf by:
D Delaney-Hall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents amounts receivable in respect of operating lease rentals.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2010	2,075,679
additions	4,674
disposals	
revaluations	
transfers	
At 31 March 2011	2,080,353
Depreciation	
At 31 March 2010	32,912
Charge for year	5,625
on disposals	
At 31 March 2011	38,537
Net Book Value	
At 31 March 2010	2,042,767
At 31 March 2011	2,041,816

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

3 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Bank loans and overdrafts	1,744,816	1,744,816
	1,744,816	1,744,816

	2011	2010
	£	£
Secured debts	1,744,816	1,744,816