

R & T Fabrications Limited

Financial Statements for the Year Ended 31 March 2018

DIRECTOR: P A Robinson

SECRETARY: C Ames

REGISTERED OFFICE: Unit 20
Vale Business Park
Llandow
Cowbridge
Vale of Glamorgan
CF71 7PF

REGISTERED NUMBER: 04386708 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
R & T Fabrications Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & T Fabrications Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of R & T Fabrications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R & T Fabrications Limited and state those matters that we have agreed to state to the director of R & T Fabrications Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R & T Fabrications Limited and its director for our work or for this report.

It is your duty to ensure that R & T Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R & T Fabrications Limited. You consider that R & T Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & T Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

10 December 2018

Balance Sheet
31 March 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		69,505		62,908
CURRENT ASSETS					
Stocks		63,700		60,555	
Debtors	5	<u>27,574</u>		<u>34,922</u>	
		91,274		95,477	
CREDITORS					
Amounts falling due within one year	6	<u>129,966</u>		<u>141,964</u>	
NET CURRENT LIABILITIES			<u>(38,692)</u>		<u>(46,487)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,813		16,421
CREDITORS					
Amounts falling due after more than one year	7		<u>23,677</u>		<u>17,668</u>
NET ASSETS/(LIABILITIES)			<u>7,136</u>		<u>(1,247)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>7,036</u>		<u>(1,347)</u>
SHAREHOLDERS' FUNDS			<u>7,136</u>		<u>(1,247)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 December 2018 and were signed by:

P A Robinson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

R & T Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 3) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2017	9,485	121,091	1,919
Additions	-	22,501	-
Disposals	-	(9,388)	-
At 31 March 2018	<u>9,485</u>	<u>134,204</u>	<u>1,919</u>
DEPRECIATION			
At 1 April 2017	5,194	68,545	428
Charge for year	1,073	12,762	298
Eliminated on disposal	-	(391)	-
At 31 March 2018	<u>6,267</u>	<u>80,916</u>	<u>726</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,218</u>	<u>53,288</u>	<u>1,193</u>
At 31 March 2017	<u>4,291</u>	<u>52,546</u>	<u>1,491</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	8,492	366	141,353
Additions	9,800	-	32,301
Disposals	-	-	(9,388)
At 31 March 2018	<u>18,292</u>	<u>366</u>	<u>164,266</u>
DEPRECIATION			
At 1 April 2017	4,092	186	78,445
Charge for year	2,529	45	16,707
Eliminated on disposal	-	-	(391)
At 31 March 2018	<u>6,621</u>	<u>231</u>	<u>94,761</u>
NET BOOK VALUE			
At 31 March 2018	<u>11,671</u>	<u>135</u>	<u>69,505</u>
At 31 March 2017	<u>4,400</u>	<u>180</u>	<u>62,908</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2017	97,131	-	97,131
Additions	22,501	9,800	32,301
Disposals	(9,388)	-	(9,388)
At 31 March 2018	<u>110,244</u>	<u>9,800</u>	<u>120,044</u>
DEPRECIATION			
At 1 April 2017	50,835	-	50,835
Charge for year	11,200	1,429	12,629
Eliminated on disposal	(391)	-	(391)
At 31 March 2018	<u>61,644</u>	<u>1,429</u>	<u>63,073</u>
NET BOOK VALUE			
At 31 March 2018	<u>48,600</u>	<u>8,371</u>	<u>56,971</u>
At 31 March 2017	<u>46,296</u>	<u>-</u>	<u>46,296</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	27,378	29,361
Other debtors & prepayments	196	5,561
	<u>27,574</u>	<u>34,922</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	21,403	838
Hire purchase contracts	13,213	14,963
Trade creditors	84,908	112,810
Taxes & social security costs	-	222
Other creditors & accruals	10,442	13,131
	<u>129,966</u>	<u>141,964</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018	2017
	£	£
Hire purchase contracts	<u>23,677</u>	<u>17,668</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>36,890</u>	<u>32,631</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.