

R & T Fabrications Limited

Financial Statements for the Year Ended 31 March 2016

DIRECTOR: P A Robinson

SECRETARY: C Ames

REGISTERED OFFICE: Unit 54
Vale Business Park
Llandow
Cowbridge
Vale of Glamorgan
CF71 7PF

REGISTERED NUMBER: 04386708 (England and Wales)

ACCOUNTANTS: BPU Limited
The Counting House
Pound Field
Llantwit Major
Vale of Glamorgan
CF61 1DL

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
R & T Fabrications Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & T Fabrications Limited for the year ended 31 March 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of R & T Fabrications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R & T Fabrications Limited and state those matters that we have agreed to state to the director of R & T Fabrications Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R & T Fabrications Limited director for our work or for this report.

It is your duty to ensure that R & T Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R & T Fabrications Limited. You consider that R & T Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & T Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

20 December 2016

Balance Sheet
31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		76,410		74,323
CURRENT ASSETS					
Stocks		76,287		45,000	
Debtors	5	32,326		<u>41,020</u>	
		108,613		86,020	
CREDITORS					
Amounts falling due within one year	6	142,725		<u>90,356</u>	
NET CURRENT LIABILITIES			(34,112)		(4,336)
TOTAL ASSETS LESS CURRENT LIABILITIES			42,298		69,987
CREDITORS					
Amounts falling due after more than one year	7		23,278		28,635
NET ASSETS			19,020		41,352
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			18,920		41,252
SHAREHOLDERS' FUNDS			19,020		41,352

The notes form part of these financial statements

Balance Sheet - continued
31 March 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2016 and were signed by:

P A Robinson - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

R & T Fabrications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2015 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2015	3,540	142,428	516
Additions	5,945	18,561	1,919
Disposals	-	(11,000)	-
At 31 March 2016	<u>9,485</u>	<u>149,989</u>	<u>2,435</u>
DEPRECIATION			
At 1 April 2015	3,109	74,148	460
Charge for year	655	18,316	111
Eliminated on disposal	-	(7,132)	-
At 31 March 2016	<u>3,764</u>	<u>85,332</u>	<u>571</u>
NET BOOK VALUE			
At 31 March 2016	<u>5,721</u>	<u>64,657</u>	<u>1,864</u>
At 31 March 2015	<u>431</u>	<u>68,280</u>	<u>56</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2015	14,750	1,437	162,671
Additions	-	-	26,425
Disposals	-	-	(11,000)
At 31 March 2016	<u>14,750</u>	<u>1,437</u>	<u>178,096</u>
DEPRECIATION			
At 1 April 2015	9,513	1,118	88,348
Charge for year	1,309	79	20,470
Eliminated on disposal	-	-	(7,132)
At 31 March 2016	<u>10,822</u>	<u>1,197</u>	<u>101,686</u>
NET BOOK VALUE			
At 31 March 2016	<u>3,928</u>	<u>240</u>	<u>76,410</u>
At 31 March 2015	<u>5,237</u>	<u>319</u>	<u>74,323</u>

The net book value of tangible fixed assets includes £ 49,696 (2015 - £ 50,161) in respect of assets held under hire purchase contracts.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	27,440	41,020
Other debtors & prepayments	4,886	-
	<u>32,326</u>	<u>41,020</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Bank loans and overdrafts	18,357	20,788
Hire purchase contracts	16,068	16,429
Trade creditors	106,075	43,971
Taxes & social security costs	212	6,394
Other creditors & accruals	2,013	2,774
	<u>142,725</u>	<u>90,356</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Hire purchase contracts	<u>23,278</u>	<u>28,635</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>39,346</u>	<u>45,064</u>

9. **GUARANTEES AND OTHER FINANCIAL COMMITMENTS**

The company had total guarantees and commitments at the balance sheet date of £3749.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.