

R & T Fabrications Limited

Abbreviated Accounts for the Year Ended 31 March 2015

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
R & T Fabrications Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R & T Fabrications Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of R & T Fabrications Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R & T Fabrications Limited and state those matters that we have agreed to state to the director of R & T Fabrications Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that R & T Fabrications Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of R & T Fabrications Limited. You consider that R & T Fabrications Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R & T Fabrications Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited

22 December 2015

Abbreviated Balance Sheet
31 March 2015

		2015		2014	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		74,323		63,648
CURRENT ASSETS					
Stocks		45,000		60,000	
Debtors		41,020		61,642	
Cash at bank		-		100	
		<u>86,020</u>		<u>121,742</u>	
CREDITORS					
Amounts falling due within one year	3	<u>90,356</u>		<u>102,227</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(4,336)</u>		<u>19,515</u>
TOTAL ASSETS LESS					
CURRENT LIABILITIES			69,987		83,163
CREDITORS					
Amounts falling due after more than one year	3		<u>28,635</u>		<u>32,005</u>
NET ASSETS			<u>41,352</u>		<u>51,158</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>41,252</u>		<u>51,058</u>
SHAREHOLDERS' FUNDS			<u>41,352</u>		<u>51,158</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 March 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2015 and were signed by:

P A Robinson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 20% reducing balance
Motor vehicles	- 25% reducing balance
Computer equipment	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Land and buildings

The directors do not consider it necessary to depreciate the property as it is their opinion that the value exceeds the cost.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	131,908
Additions	30,763
At 31 March 2015	<u>162,671</u>
DEPRECIATION	
At 1 April 2014	68,260
Charge for year	20,088
At 31 March 2015	<u>88,348</u>
NET BOOK VALUE	
At 31 March 2015	<u>74,323</u>
At 31 March 2014	<u>63,648</u>

3. CREDITORS

The following secured debts are included within creditors:

	2015 £	2014 £
Bank overdrafts	20,788	17,864
Hire purchase contracts	<u>45,064</u>	<u>42,643</u>
	<u>65,852</u>	<u>60,507</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.