

4386708

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006
FOR
R & T FABRICATIONS LIMITED

TUESDAY



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R & T FABRICATIONS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2006

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R & T FARRICATIONS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 28 FEBRUARY 2006

DIRECTOR: P Robinson

SECRETARY: Miss C Ames

REGISTERED OFFICE: Unit 20
Vale Business Park
Llandow
Cowbridge
Vale of Glamorgan

REGISTERED NUMBER: 4386708 (England and Wales)

ACCOUNTANTS: Meryl Austin & Co
The Counting House
Pound Field
Llantwit Major
VALE OF GLAMORGAN
CF61 1DL

R & T FABRICATIONS LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 28 FEBRUARY 2006

The director presents his report with the financial statements of the company for the year ended 28 February 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the manufacture of metal structures and parts

DIRECTOR

P Robinson was the sole director during the year under review

His beneficial interest in the issued share capital of the company was as follows

	28.2.06	1.3.05
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P Robinson - Director

Date

14/5/07

R & T FABRICATIONS LIMITED**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 28 FEBRUARY 2006

		2006	2005
	Notes	£	£
TURNOVER		76,788	66,504
Cost of sales		36,030	31,558
GROSS PROFIT		40,758	34,946
Administrative expenses		36,884	36,107
OPERATING PROFIT/(LOSS)	2	3,874	(1,161)
Interest payable and similar charges		2,975	2,509
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		899	(3,670)
Tax on profit/(loss) on ordinary activities	3	-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		899	(3,670)
Retained profit brought forward		8,162	11,832
RETAINED PROFIT CARRIED FORWARD		£9,061	£8,162

The notes form part of these financial statements

R & T FABRICATIONS LIMITED**BALANCE SHEET**
28 FEBRUARY 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	4		65,523		66,180
CURRENT ASSETS:					
Stocks		3,285		1,600	
Debtors	5	13,877		13,509	
Cash in hand		234		-	
		<u>17,396</u>		<u>15,109</u>	
CREDITORS: Amounts falling due within one year	6	<u>46,339</u>		<u>42,130</u>	
NET CURRENT LIABILITIES:			<u>(28,943)</u>		<u>(27,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			36,580		39,159
CREDITORS: Amounts falling due after more than one year	7		(27,065)		(30,543)
PROVISIONS FOR LIABILITIES:	9		<u>(354)</u>		<u>(354)</u>
			<u>£9,161</u>		<u>£8,262</u>
CAPITAL AND RESERVES:					
Called up share capital	10		100		100
Profit and loss account			<u>9,061</u>		<u>8,162</u>
SHAREHOLDERS' FUNDS:			<u>£9,161</u>		<u>£8,262</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

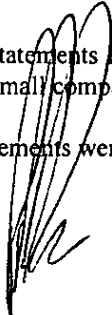
The notes form part of these financial statements

R & T FABRICATIONS LIMITED

BALANCE SHEET
28 FEBRUARY 2006

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 14/5/07 and were signed by



P Robinson - Director

The notes form part of these financial statements

R & T FABRICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 28 FEBRUARY 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2005 - operating loss) is stated after charging

	2006	2005
	£	£
Depreciation - owned assets	6,885	6,986
Loss on disposal of fixed assets	-	1,394
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	<u>3,136</u>	<u>2,718</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2006 nor for the year ended 28 February 2005

R & T FABRICATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2006****4 TANGIBLE FIXED ASSETS**

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1 March 2005	45,000	34,049	79,049
Additions	-	6,228	6,228
At 28 February 2006	45,000	40,277	85,277
DEPRECIATION:			
At 1 March 2005	-	12,869	12,869
Charge for year	45	6,840	6,885
At 28 February 2006	45	19,709	19,754
NET BOOK VALUE:			
At 28 February 2006	44,955	20,568	65,523
At 28 February 2005	45,000	21,180	66,180

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade debtors	13,196	11,625
Other debtors	323	323
Corporation tax repayable	358	1,561
	13,877	13,509

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Bank loans and overdrafts	15,850	15,973
Trade creditors	13,038	19,894
Directors current accounts	12,928	3,933
Director No 2 Loan account	1,213	1,213
V A T	2,560	369
Taxation	-	(2)
Accrued expenses	750	750
	46,339	42,130

R & T FABRICATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 28 FEBRUARY 2006**7 CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2006	2005
	£	£
Bank loans	465	2,846
Bank Loan	26,600	27,697
	<u>27,065</u>	<u>30,543</u>

8 SECURED DEBTS

The following secured debts are included within creditors

	2006	2005
	£	£
Bank Loan	-	26,600
	<u>-</u>	<u>26,600</u>

The bank loan is secured on the leasehold property

9 PROVISIONS FOR LIABILITIES

	2006	2005
	£	£
Deferred tax	354	354
	<u>354</u>	<u>354</u>

Deferred tax provision

	2006	2005
	£	£
Deferred taxation	354	354
	<u>354</u>	<u>354</u>

10 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid
Number Class

	Nominal value	2006	2005
	£1	£	£
100 Ordinary		100	100
		<u>100</u>	<u>100</u>

R & T FABRICATIONS LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 28 FEBRUARY 2006

	2006		2005	
	£	£	£	£
Sales		76,788		66,504
Cost of sales:				
Opening stock	1,000		200	
Opening work in progress	600		1,600	
Purchases	37,715		31,358	
	<u>39,315</u>		<u>33,158</u>	
Closing stock	(1,000)		(1,000)	
Closing work in progress	<u>(2,285)</u>		<u>(600)</u>	
		36,030		31,558
GROSS PROFIT		40,758		34,946
Expenditure:				
Directors' remuneration	3,136		2,718	
Wages	11,035		4,927	
Sundry tools & equipment	882		1,641	
Telephone	412		502	
Post & stationery	688		678	
Advertising	939		2,323	
Travelling	137		-	
Motor expenses	3,901		2,326	
Security charges	328		381	
Hire of equipment	192		1,122	
Repairs & renewals	1,483		4,024	
Training	1,891		-	
Sundry expenses	1		156	
Dues & subscriptions	205		280	
Accountancy	950		975	
Rent	23		1,706	
Rates & water	830		859	
Insurance	1,538		1,770	
Light & heat	<u>524</u>		<u>435</u>	
		29,095		26,823
		11,663		8,123
Finance costs:				
Bank loan interest	2,975		2,509	
Bank charges	<u>904</u>		<u>904</u>	
		3,879		3,413
Carried forward		7,784		4,710

This page does not form part of the statutory financial statements

R & T FABRICATIONS LIMITED**TRADING AND PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 28 FEBRUARY 2006

	2006		2005	
	£	£	£	£
Brought forward		7,784		4,710
Depreciation:				
Leasehold property	45		-	
Plant & machinery	2,340		2,603	
Fixtures & fittings	44		-	
Motor vehicles	4,337		4,383	
Computer equipment	119		-	
		<u>6,885</u>		<u>6,986</u>
		899		(2,276)
Loss on disposal of fixed assets:				
Motor vehicles		-		1,394
NET PROFIT/(LOSS)		<u><u>£899</u></u>		<u><u>£(3,670)</u></u>

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