Registered Number 04384921

ELLWOOD AND ATFIELD LIMITED

Abbreviated Accounts

31 March 2016

ELLWOOD AND ATFIELD LIMITED **Registered Number 04384921**

Abbreviated Balance Sheet as at 31 March 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	75,339	54,670
Investments	3	14,404	14,404
		89,743	69,074
Current assets			
Debtors		716,555	742,571
Cash at bank and in hand		222,864	184,490
		939,419	927,061
Creditors: amounts falling due within one year		(900,701)	(724,884)
Net current assets (liabilities)		38,718	202,177
Total assets less current liabilities		128,461	271,251
Creditors: amounts falling due after more than one year		(114,553)	(80,286)
Total net assets (liabilities)		13,908	190,965
Capital and reserves			
Called up share capital	4	180	180
Share premium account		11,976	11,976
Other reserves		(37)	17
Profit and loss account		1,789	178,792
Shareholders' funds		13,908	190,965

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2016

And signed on their behalf by:
Mr Benedict Atfield, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land & buildings - leasehold - over 5 years
Fixtures, fittings & equipment - 25% net book value

Other accounting policies
Investments
Fixed asset investments are stated at cost less provision for diminution in value.

Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts
The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by Section 399 of the Companies Act 2006 not to prepare group accounts.

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	118,254
Additions	38,226
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	156,480
Depreciation	
At 1 April 2015	63,584

Charge for the year	17,557
On disposals	-
At 31 March 2016	81,141
Net book values	
At 31 March 2016	75,339
At 31 March 2015	54,670

3 **Fixed assets Investments**

Cost at 1st April 2015 & 31st March 2016 - £14,404
Net Book Value as at 31st March 2016 - £14,404
Net Book Value as at 31st March 2015 - £14,404

Holdings of more than 20%
The company holds more than 20% of the share capital of the following company:

Company – Subsidiary undertakings – Ellwood & Atfield S.P.R.L
Country of registration or incorporation – Belgium
Class – Ordinary
Shares held – 80%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

Ellwood & Atfield S.P.R.L. – Principal activity: Recruitment consultants
Capital and reserves (2016) - £25,899
Profit / (loss) for the year (2016) - £1,150

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
1,080 Ordinary shares of £0.10 each (1,740 shares for 2015)	108	174
60 A Ordinary shares of £0.10 each	6	6
664 B Ordinary shares of £0.10 each (0 shares for 2015)	66	0

The 'A' Ordinary Shares have no voting rights but are entitled to dividends at the discretion of the Directors.

During the year 664 Ordinary Shares of £0.10 each were re-designated as "B" Ordinary Shares of £0.10 each. Each "B" Ordinary Share are entitled to four votes per share. The Ordinary and "B" Ordinary Shares are full voting shares and entitle the holder to attend general meetings and dividends are payable at the directors discretion.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.