REGISTERED NUMBER: 04383421 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

FOR

PAUL BADGER PIPELINES LIMITED

PAUL BADGER PIPELINES LIMITED (REGISTERED NUMBER: 04383421)

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FOR THE YEAR ENDED 31 MARCH 2017

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PAUL BADGER PIPELINES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:	P Badger Mrs FM Badger
SECRETARY:	Mrs FM Badger
REGISTERED OFFICE:	Pinley Farm Pinley Road Hatton Warwick CV35 8XQ
REGISTERED NUMBER:	04383421 (England and Wales)
ACCOUNTANTS:	Chamberlains (Accountancy and Taxation) Limited 8 Oakfield House 478 Station Road Dorridge Solihull West Midlands B93 8HE

BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	441,042	450,881
CURRENT ASSETS			
Stocks	4	114,530	119,988
Debtors	5	393,300	265,341
Cash at bank and in hand		247,644	207,038
		755,474	592,367
CREDITORS			
Amounts falling due within one year	6	(259,817)	(204,541)
NET CURRENT ASSETS		495,657	387,826
TOTAL ASSETS LESS CURRENT LIABILITIES		936,699	838,707
CREDITORS			
Amounts falling due after more than one year	7	(21,014)	(25,303)
PROVISIONS FOR LIABILITIES		(44,084)	(43,663)
NET ASSETS		871,601	769,741
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		871,599	769,739
SHAREHOLDERS' FUNDS		871,601	769,741

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 December 2017 and were signed on its behalf by:

P Badger - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Paul Badger Pipelines Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

3. TANGIBLE FIXED ASSETS

	Freehold Property £	Equipment £	Vehicles £	Totals £
COST				
At 1 April 2016	209,522	516,681	166,555	892,758
Additions	6,235	51,725	6,000	63,960
Disposals	-	(34,925)	-	(34,925)
At 31 March 2017	215,757	533,481	172,555	921,793
DEPRECIATION				
At 1 April 2016	-	370,574	71,303	441,877
Charge for year	-	43,904	25,314	69,218
Eliminated on disposal	-	(30,344)	-	(30,344)
At 31 March 2017	-	384,134	96,617	480,751
NET BOOK VALUE				
At 31 March 2017	215,757	149,347	75,938	441,042
At 31 March 2016	209,522	146,107	95,252	450,881

4. STOCKS

	2017 £	2016 £
Stocks	40,675	41,573
Work in Progress	73,855	78,415
	114,530	119,988

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade Debtors	407,734	274,602
Provision for Bad Debts	(19,334)	(39,691)
Other Debtors	200	2,200
Directors' Loan Account	1,957	26,236
Prepayments	2,743	1,994
	393,300	265,341

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire Purchase Liabilities	22,289	19,926
Trade Creditors	112,151	55,623
Corporation Tax	39,572	36,022
PAYE and National Insurance	8,754	8,880
Value Added Tax	72,383	80,389
Other Creditors	1,068	46
Accruals	3,600	3,655
	259,817	204,541

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire Purchase Liabilities	21,014	25,303

8. **TRANSITION TO FRS 102**

There are no transitional adjustments as a result of adopting FRS 102 for the first time.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.