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PAUL BADGER PIPELINES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2012



PAUL BADGER PIPELINES LIMITED

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PAUL BADGER PIPELINES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS

P Badger
Mrs FM Badger

SECRETARY.

Mrs FM Badger

REGISTERED OFFICE.

Pinley Farm
Pinley Road
Hatton
Warwick
CV35 8XQ

REGISTERED NUMBER.

04383421 (England and Wales)

ACCOUNTANTS

Chamberlains (Accountancy and Taxation) Limited
8 Oakfield House
478 Station Road
Dorridge
Solihull
West Midlands
B93 8HE

PAUL BADGER PIPELINES LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	264,847	265,973
CURRENT ASSETS			
Stocks		317,182	312,652
Debtors		247,334	390,049
		<u>564,516</u>	<u>702,701</u>
CREDITORS			
Amounts falling due within one year		(363,183)	(525,914)
NET CURRENT ASSETS		<u>201,333</u>	<u>176,787</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		466,180	442,760
CREDITORS			
Amounts falling due after more than one year		-	(2,474)
PROVISIONS FOR LIABILITIES		<u>(30,370)</u>	<u>(30,433)</u>
NET ASSETS		<u><u>435,810</u></u>	<u><u>409,853</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and Loss Account		<u>435,808</u>	<u>409,851</u>
SHAREHOLDERS' FUNDS		<u><u>435,810</u></u>	<u><u>409,853</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

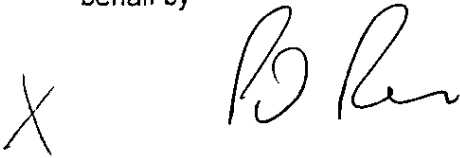
The notes form part of these abbreviated accounts

PAUL BADGER PIPELINES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 October 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'P. Badger', is written over a large, faint 'X' mark.

P Badger - Director

The notes form part of these abbreviated accounts

PAUL BADGER PIPELINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	- 15% on reducing balance
Vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	472,313
Additions	61,348
Disposals	(7,100)
At 31 March 2012	526,561
DEPRECIATION	
At 1 April 2011	206,340
Charge for year	58,745
Eliminated on disposal	(3,371)
At 31 March 2012	261,714
NET BOOK VALUE	
At 31 March 2012	264,847
At 31 March 2011	265,973

PAUL BADGER PIPELINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>2</u>	2011 £ <u>2</u>
2	Ordinary			