REGISTERED NUMBER: 04381321 (England and Wales)

Financial Statements

for the Year Ended 31 March 2017

for

European Healthcare Solutions Limited

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for the Year Ended 31 March 2017

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European Healthcare Solutions Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	N.A.P. Kent BSc (Hons),MCIM R.J. Kent
REGISTERED OFFICE:	Lakeview House 4 Woodbrook Crescent Billericay Essex CM12 0EQ
REGISTERED NUMBER:	04381321 (England and Wales)
ACCOUNTANTS:	Mudd Partners LLP Chartered Accountants Lakeview House 4 Woodbrook Crescent Billericay Essex CM12 0EQ

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		**5,875**		8,128
Investment property	5		**180,000**		168,793
			185,875		176,921
CURRENT ASSETS					
Debtors	6	**21,229**		20,831	
Cash at bank		**4,590**		8,081	
		25,819		28,912	
CREDITORS					
Amounts falling due within one year	7	**38,575**		56,012	
NET CURRENT LIABILITIES			**(12,756)**		(27,100)
TOTAL ASSETS LESS CURRENT LIABILITIES			**173,119**		149,821
CREDITORS					
Amounts falling due after more than one year	8		**56,974**		61,323
NET ASSETS			**116,145**		88,498
CAPITAL AND RESERVES					
Called up share capital	10		**150**		150
Fair value reserve	11		**11,207**		-
Retained earnings			**104,788**		88,348
SHAREHOLDERS' FUNDS			**116,145**		88,498

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

N.A.P. Kent BSc (Hons),MCIM - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

European Healthcare Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents fair value of net invoiced sales of goods, services and commissions earned, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 5% on cost
Computer equipment	- 30% on reducing balance

Investment property
Investment properties for which fair value can be measured reliably without undue cost or effort are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

Financial instruments
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **ACCOUNTING POLICIES - continued**

Foreign currencies
Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2016	**15,000**	**15,989**	**30,989**
Disposals	**-**	**(3,329)**	**(3,329)**
At 31 March 2017	**15,000**	**12,660**	**27,660**
DEPRECIATION			
At 1 April 2016	**8,750**	**14,111**	**22,861**
Charge for year	**750**	**161**	**911**
Eliminated on disposal	**-**	**(1,987)**	**(1,987)**
At 31 March 2017	**9,500**	**12,285**	**21,785**
NET BOOK VALUE			
At 31 March 2017	**5,500**	**375**	**5,875**
At 31 March 2016	6,250	1,878	8,128

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2016	**168,793**
Revaluations	**11,207**
At 31 March 2017	**180,000**
NET BOOK VALUE	
At 31 March 2017	**180,000**
At 31 March 2016	168,793

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2017	**180,000**

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5. **INVESTMENT PROPERTY - continued**

If investment properties had not been revalued they would have been included at the following historical cost:

	31.3.17	31.3.16
	£	£
Cost	168,793	-

Investment properties were valued on a fair value basis on 31 March 2017 by N.A.P. Kent Bsc (Hons), MCIM .

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other debtors	-	269
Amount due from related parties	21,229	20,562
	21,229	20,831

7. **CREDITORS: AMOUNTS FALLING DUE WITIIIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans and overdrafts	6,137	6,137
Trade creditors	745	478
Tax	14,647	18,516
Social security and other taxes	100	109
VAT	2,096	493
Directors' current accounts	13,350	28,279
Accrued expenses	1,500	2,000
	38,575	56,012

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17	31.3.16
	£	£
Bank loans - 1-2 years	6,137	6,137
Bank loans - 2-5 years	24,547	24,547
Bank loans more than 5 years	26,290	30,639
	56,974	61,323

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years	26,290	30,639

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9. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	**63,111**	67,460

The bank loan is secured on one of the investment properties.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.17	31.3.16
			£	£
200	Ordinary	£0.50	**100**	100
100	A Shares	£0.50	**50**	50
			150	150

11. RESERVES

	Fair value reserve
	£
Transfers	**11,207**
At 31 March 2017	**11,207**

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
European Healthcare Solutions Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of European Healthcare Solutions Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of European Healthcare Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of European Healthcare Solutions Limited and state those matters that we have agreed to state to the Board of Directors of European Healthcare Solutions Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than European Healthcare Solutions Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that European Healthcare Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of European Healthcare Solutions Limited. You consider that European Healthcare Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of European Healthcare Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mudd Partners LLP
Chartered Accountants
Lakeview House
4 Woodbrook Crescent
Billericay
Essex
CM12 0EQ

20 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.