REGISTERED NUMBER: 04381321 (England and Wales)

Abbreviated Accounts

for the Period

1 March 2003 to 31 July 2003

for

European Healthcare Solutions Limited



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European Healthcare Solutions Limited

Company Information
for the Period 1 March 2003 to 31 July 2003

DIRECTORS:	N A P Kent DipM A L'Esperance FCA
SECRETARY:	N A P Kent DipM
REGISTERED OFFICE:	Old Printers Yard 156 South Street Dorking Surrey RH4 2HF
REGISTERED NUMBER:	04381321 (England and Wales)
AUDITORS:	Bullimores Chartered Accountants and Registered Auditors Old Printers Yard 156 South Street Dorking RH4 2HF

Report of the Independent Auditors to
European Healthcare Solutions Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the period ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Bullimores
Chartered Accountants and
Registered Auditors
Old Printers Yard
156 South Street
Dorking
RH4 2HF

Date: 27-2-04

European Healthcare Solutions Limited

Abbreviated Balance Sheet
31 July 2003

	Notes	31.7.03 £	31.7.03 £	28.2.03 £	28.2.03 £
FIXED ASSETS					
Tangible assets	2		1,732		1,973
CURRENT ASSETS					
Stocks		135		1,181	
Debtors		32,273		62,860	
Cash at bank		36,063		6,308	
		68,471		70,349	
CREDITORS					
Amounts falling due within one year		29,780		25,285	
NET CURRENT ASSETS			38,691		45,064
TOTAL ASSETS LESS CURRENT LIABILITIES			40,423		47,037
CAPITAL AND RESERVES					
Called up share capital	3		150		100
Profit and loss account			40,273		46,937
SHAREHOLDERS' FUNDS			40,423		47,037

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

N A P Kent DipM - Director

Mrs R J Kent - Director

Approved by the Board on 25/2/2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 March 2003 to 31 July 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 30% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 March 2003 and 31 July 2003	2,315
DEPRECIATION:	
At 1 March 2003	342
Charge for period	241
At 31 July 2003	583
NET BOOK VALUE:	
At 31 July 2003	1,732
At 28 February 2003	1,973

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.03 £	28.2.03 £
200	Ordinary	0.50	100	100
100	A Shares	0.50	50	50
100	B Shares	0.50	50	50
			200	200

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.03 £	28.2.03 £
200	Ordinary	0.50	100	100
100	A Shares	0.50	50	-
(28.2.03 - NIL)				
			150	100

The following shares were allotted and fully paid for cash at par during the period:

200 Ordinary shares of 0.50 each
100 A Shares shares of 0.50 each

4. TRANSACTIONS WITH DIRECTORS

At 31st July 2003 N.A.P. Kent, a director, was owed £2,762 (£4,927 - 28th February 2003) by the company.

5. ULTIMATE CONTROLLING PARTY

At 31st July 2003 BHM Inc had beneficial ownership of 77.5 percent of the ordinary share capital of the company. On 1st August 2003 BHM Inc transferred its holding to Mr N A P Kent and Mrs R Kent, directors of the company, who now, between them, own 100 percent of the issued share capital.