COMPANY REGISTRATION NUMBER 04378721

MARCADE ELECTRICAL SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31st JULY 2014

tgs taylorcocks

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Northarbour Road
Cosham
Portsmouth
PO6 3TH

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COMPANIES HOUSE

MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2014

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st JULY 2014

	Note	2014 £	£	2013 £
FIXED ASSETS	2			
Tangible assets			5,275	5,781
CURRENT ASSETS				
Stocks		2,930		42,316
Debtors		325,756		189,246
Cash at bank and in hand		3,159		3,784
		331,845		235,346
CREDITORS: Amounts falling due within one year	3	319,735		232,684
NET CURRENT ASSETS			12,110	2,662
TOTAL ASSETS LESS CURRENT LIABILITIES			17,385	8,443
CREDITORS: Amounts falling due after more than one year	4		16,367	6,333
PROVISIONS FOR LIABILITIES			627	635
			391	1,475
CAPITAL AND RESERVES				
Called-up equity share capital	6		100	100
Profit and loss account			291	1,375
SHAREHOLDERS' FUNDS			391	1,475

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET ***(continued)***

31st JULY 2014

For the year ended 31st July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20/11/14, and are signed on their behalf by:

MR M. WILLCOCKS

MR A. BECKMAN

Company Registration Number: 04378721

The notes on pages 3 to 5 form part of these abbreviated accounts.

MARCADE ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, it is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2013	**24,685**
Additions	**1,127**
At 31st July 2014	**25,812**
DEPRECIATION	
At 1st August 2013	**18,904**
Charge for year	**1,633**
At 31st July 2014	**20,537**
NET BOOK VALUE	
At 31st July 2014	**5,275**
At 31st July 2013	5,781

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	**11,200**	36,000

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Bank loans and overdrafts	**16,367**	6,333

5. TRANSACTIONS WITH THE DIRECTORS

The directors maintain a loan account with the company. At the year end the directors owed the company £72,915 (2013 - £68,584).Interest was charged on the balance owed at 4%, totalling £2,775. The maximum that was outstanding during the year was £77,632 (2013 - £68,584).

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100