

COMPANY REGISTRATION NUMBER 04378721

MARCADE ELECTRICAL SERVICES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st JULY 2011

taylorcocks

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15/10/2011

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COMPANIES HOUSE

3 Acorn Business Centre
Northarbour Road
Cosham
Portsmouth
PO6 3TH

MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2011

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MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31st JULY 2011

	Note	2011 £	£	2010 £	£
FIXED ASSETS	2				
Tangible assets			9,546		12,727
CURRENT ASSETS					
Stocks		1,164		-	
Debtors		284,954		140,612	
Cash at bank and in hand		2,338		953	
		<u>288,456</u>		<u>141,565</u>	
CREDITORS Amounts falling due within one year	3	<u>262,071</u>		<u>147,904</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>26,385</u>		<u>(6,339)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,931</u>		<u>6,388</u>
CREDITORS Amounts falling due after more than one year	4		26,638		22,038
PROVISIONS FOR LIABILITIES			<u>1,163</u>		<u>1,621</u>
			<u>8,130</u>		<u>(17,271)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		100		100
Profit and loss account			<u>8,030</u>		<u>(17,371)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>8,130</u>		<u>(17,271)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

MARCADE ELECTRICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET (continued)

31st JULY 2011

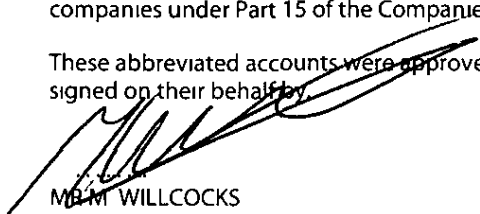
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

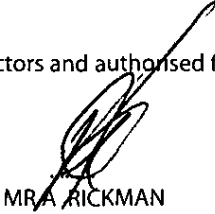
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12/10/11, and are signed on their behalf by,



M. M. WILLCOCKS



M. A. RICKMAN

Company Registration Number 04378721

The notes on pages 3 to 5 form part of these abbreviated accounts

MARCADE ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, it is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	-	25% reducing balance
Computer Equipment	-	20% reducing balance

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

MARCADE ELECTRICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st JULY 2011

1 ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1st August 2010 and 31st July 2011	<u>27,259</u>
DEPRECIATION	
At 1st August 2010	14,532
Charge for year	<u>3,181</u>
At 31st July 2011	<u>17,713</u>
NET BOOK VALUE	
At 31st July 2011	<u>9,546</u>
At 31st July 2010	<u>12,727</u>

3 CREDITORS Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans	16,000	13,578
Hire purchase agreements	<u>1,926</u>	<u>2,120</u>
	<u>17,926</u>	<u>15,698</u>

4 CREDITORS Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans	26,333	20,000
Hire purchase agreements	<u>305</u>	<u>2,038</u>
	<u>26,638</u>	<u>22,038</u>

5 TRANSACTIONS WITH THE DIRECTORS

The directors owed the company on their directors' current account £41,491 (2010 - £43,042). The maximum that was outstanding during the year was £45,121 (2010 - £61,642).

MARCADE ELECTRICAL SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st JULY 2011

6 SHARE CAPITAL

Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>