REGISTERED NUMBER: 4378721 (England and Wales)

# UNAUDITED ABBREVIATED ACCOUNTS

# FOR THE YEAR ENDED 31 JULY 2005

# FOR

# MARCADE ELECTRICAL SERVICES LIMITED




A57
COMPANIES HOUSE
67
26/01/2006

# MARCADE ELECTRICAL SERVICES LIMITED

## CONTENTS OF THE ABBREVIATED ACCOUNTS
**FOR THE YEAR ENDED 31 JULY 2005**


| | Page |
|---|---|
| **Company Information** | 1 |
| **Abbreviated Balance Sheet** | 2 |
| **Notes to the Abbreviated Accounts** | 4 |

# MARCADE ELECTRICAL SERVICES LIMITED

## COMPANY INFORMATION
**FOR THE YEAR ENDED 31 JULY 2005**

| | |
|---|---|
| **DIRECTORS:** | M Willcocks<br>A Rickman |
| **SECRETARY:** | A Rickman |
| **REGISTERED OFFICE:** | 41 Park Road<br>Freemantle<br>Southampton<br>Hampshire<br>SO15 3AW |
| **REGISTERED NUMBER:** | 4378721 (England and Wales) |
| **ACCOUNTANTS:** | Buckley & Co<br>Chartered Accountants<br>41 Park Road<br>Freemantle<br>Southampton<br>Hampshire<br>SO15 3AW |

## MARCADE ELECTRICAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET
**31 JULY 2005**

| | Notes | 31.7.05 £ | 31.7.05 £ | 31.7.04 £ | 31.7.04 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | **17,045** | | 4,024 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | **26,254** | | 10,690 | |
| Debtors | | **14,731** | | 19,211 | |
| Cash at bank and in hand | | **7,795** | | 2,228 | |
| | | **48,780** | | 32,129 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | **49,507** | | 35,997 | |
| **NET CURRENT LIABILITIES** | | | **(727)** | | (3,868) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **16,318** | | 156 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | **(5,696)** | | - |
| **PROVISIONS FOR LIABILITIES AND CHARGES** | | | **(1,150)** | | - |
| | | | **9,472** | | 156 |

The notes form part of these abbreviated accounts



continued...

## ABBREVIATED BALANCE SHEET - continued
**31 JULY 2005**

| | Notes | 31.7.05 £ | 31.7.05 £ | 31.7.04 £ | 31.7.04 £ |
|---|---|---|---|---|---|
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | **100** | | 100 |
| Profit and loss account | | | **9,372** | | 56 |
| **SHAREHOLDERS' FUNDS** | | | **9,472** | | 156 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....
M Willcocks - Director

.....
A Rickman - Director

Approved by the Board on 23-1-06

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**FOR THE YEAR ENDED 31 JULY 2005**

1. **ACCOUNTING POLICIES**

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% on reducing balance
Computer equipment - 20% on reducing balance

**Stocks**
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.


continued...

## NOTES TO THE ABBREVIATED ACCOUNTS - continued
**FOR THE YEAR ENDED 31 JULY 2005**

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|---|---|
| **COST** | |
| At 1 August 2004 | **6,475** |
| Additions | **18,551** |
| At 31 July 2005 | **25,026** |
| **DEPRECIATION** | |
| At 1 August 2004 | **2,451** |
| Charge for year | **5,530** |
| At 31 July 2005 | **7,981** |
| **NET BOOK VALUE** | |
| At 31 July 2005 | **17,045** |
| At 31 July 2004 | 4,024 |

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | **31.7.05 £** | 31.7.04 £ |
|---|---|---|---|---|
| 100 | Ordinary shares | £1.00 | **100** | 100 |

4. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the year ended 31 July 2005:

| | £ |
|---|---|
| **A Rickman** | |
| Balance outstanding at start of year | **3,866** |
| Balance outstanding at end of year | - |
| Maximum balance outstanding during year | - |
| **M Willcocks** | |
| Balance outstanding at start of year | **2,698** |
| Balance outstanding at end of year | - |
| Maximum balance outstanding during year | - |

At the Balance sheet date the company owed Mr Willcocks £162 (2004 Mr Willcocks owed £2,698) and Mr Rickman £176 (2004 Mr Rickman owed £3,866)