

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2004
FOR
MARCADE ELECTRIAL SERVICES LIMITED



MARCADE ELECTRIAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 JULY 2004**

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MARCADE ELECTRIAL SERVICES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 JULY 2004

DIRECTORS:

M Willcocks
A Rickman

SECRETARY:

A Rickman

REGISTERED OFFICE:

41 Park Road
Freemantle
Southampton
Hampshire
SO15 3AW

REGISTERED NUMBER:

4378721

ACCOUNTANTS:

Buckley & Co
Chartered Accountants
41 Park Road
Freemantle
Southampton
Hampshire
SO15 3AW

MARCADE ELECTRIAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 JULY 2004

	Notes	31.7.04 £	31.7.03 £
FIXED ASSETS			
Tangible assets	2	4,024	4,104
CURRENT ASSETS			
Stocks		10,690	28,186
Debtors		19,211	9,358
Cash in hand		2,228	124
		<u>32,129</u>	<u>37,668</u>
CREDITORS			
Amounts falling due within one year		<u>35,997</u>	<u>39,885</u>
NET CURRENT LIABILITIES		<u>(3,868)</u>	<u>(2,217)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>156</u>	<u>1,887</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	1
Profit and loss account		<u>56</u>	<u>1,886</u>
SHAREHOLDERS' FUNDS		<u>156</u>	<u>1,887</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

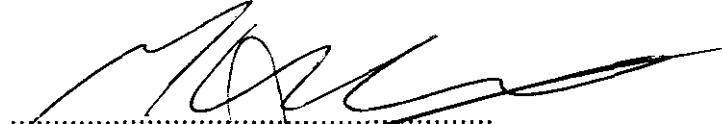
The notes form part of these abbreviated accounts

MARCADE ELECTRIAL SERVICES LIMITED

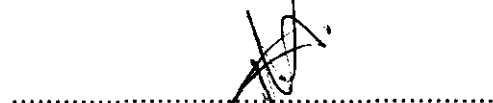
ABBREVIATED BALANCE SHEET - continued
31 JULY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
M Willcocks - Director



.....
A Rickman - Director

Approved by the Board on 17-12-04

The notes form part of these abbreviated accounts

MARCADE ELECTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2003	5,369
Additions	1,106
At 31 July 2004	6,475
DEPRECIATION	
At 1 August 2003	1,265
Charge for year	1,186
At 31 July 2004	2,451
NET BOOK VALUE	
At 31 July 2004	4,024
At 31 July 2003	4,104

MARCADE ELECTRIAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2004

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
			£	£
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.04	31.7.03
			£	£
1	Ordinary shares	£1.00	<u>100</u>	<u>1</u>

The following shares were allotted and fully paid for cash at par during the year:

99 Ordinary shares shares of £1.00 each

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31 July 2004:

£

A Rickman

Balance outstanding at start of year	-
Balance outstanding at end of year	3,866
Maximum balance outstanding during year	<u>3,866</u>

M Willcocks

Balance outstanding at start of year	-
Balance outstanding at end of year	2,698
Maximum balance outstanding during year	<u>2,698</u>

Mr Willcocks and Mr Rickman both repaid their loans after the year end.