

Reed

Registration number 4378564

DAVID PAULL (CNC) ENGINEERING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

FRIDAY



APLCIQFJ

A08

15/06/2007

116

COMPANIES HOUSE

DAVID PAULL (CNC) ENGINEERING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

DAVID PAULL (CNC) ENGINEERING LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		746,762		801,167
Current assets					
Stocks		7,300		6,100	
Debtors		191,008		177,423	
Cash at bank and in hand		651,136		696,129	
		<u>849,444</u>		<u>879,652</u>	
Creditors: amounts falling due within one year		<u>(104,574)</u>		<u>(145,809)</u>	
Net current assets			<u>744,870</u>		<u>733,843</u>
Total assets less current liabilities			1,491,632		1,535,010
Provisions for liabilities			<u>(27,658)</u>		<u>(27,726)</u>
Net assets			<u>1,463,974</u>		<u>1,507,284</u>
Capital and reserves					
Called up share capital	3		1,337,111		1,337,111
Profit and loss account			<u>126,863</u>		<u>170,173</u>
Shareholders' funds			<u>1,463,974</u>		<u>1,507,284</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

DAVID PAULL (CNC) ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
FOR THE YEAR ENDED 31 MARCH 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

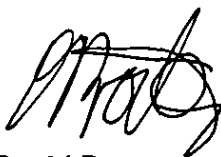
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 11 June 2007
and signed on its behalf by



David Proctor
Director

DAVID PAULL (CNC) ENGINEERING LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Straight line over 50 years
Plant and machinery	-	Straight line over 4 years & 25% reducing balance
Motor vehicles	-	25% reducing balance basis

1 4 Stock

Stock is valued at the lower of cost and net realisable value

1 5 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

DAVID PAULL (CNC) ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2006	954,631
Additions	144,048
Disposals	<u>(31,739)</u>
At 31 March 2007	<u>1,066,940</u>
Depreciation	
At 1 April 2006	153,464
On disposals	<u>(23,125)</u>
Charge for year	189,839
At 31 March 2007	<u>320,178</u>
Net book values	
At 31 March 2007	<u>746,762</u>
At 31 March 2006	<u>801,167</u>

3. Share capital	2007 £	2006 £
Authorised		
2,000,000 Ordinary shares of £1 each	<u>2,000,000</u>	<u>2,000,000</u>
Allotted, called up and fully paid		
1,337,111 Ordinary shares of £1 each	<u>1,337,111</u>	<u>1,337,111</u>
Equity Shares		
1,337,111 Ordinary shares of £1 each	<u>1,337,111</u>	<u>1,337,111</u>