REGISTERED NUMBER: 04377321 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

JBS ENTERPRISE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

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DIRECTOR:	J J Sheth
REGISTERED OFFICE:	57 Pollards Hill North Norbury London SW16 4NJ
REGISTERED NUMBER:	04377321 (England and Wales)
ACCOUNTANTS:	Kings Mill Partnership 75 Park Lane Croydon Surrey CR9 1XS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF JBS ENTERPRISE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBS Enterprise Limited for the year ended 30 June 2018 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of JBS Enterprise Limited in accordance with the terms of our engagement letter dated 10 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of JBS Enterprise Limited and state those matters that we have agreed to state to the director of JBS Enterprise Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than JBS Enterprise Limited and its director for our work or for this report.

It is your duty to ensure that JBS Enterprise Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBS Enterprise Limited. You consider that JBS Enterprise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBS Enterprise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

8 March 2019

JBS ENTERPRISE LIMITED (REGISTERED NUMBER: 04377321)

STATEMENT OF FINANCIAL POSITION
30 JUNE 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	4		2,900,000		2,900,000
CURRENT ASSETS					
Cash at bank		214,767		456,213	
CREDITORS					
Amounts falling due within one year	5	599,278		933,727	
NET CURRENT LIABILITIES			(384,511)		(477,514)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,515,489		2,422,486
CREDITORS					
Amounts falling due after more than one year	6		(273,528)		(297,083)
PROVISIONS FOR LIABILITIES			(140,717)		(140,717)
NET ASSETS			2,101,244		1,984,686
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			599,900		599,900
Retained earnings			1,500,344		1,383,786
SHAREHOLDERS' FUNDS			2,101,244		1,984,686

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on pages 5 to 6 form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
30 JUNE 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 March 2019 and were signed by:

J J Sheth - Director

1. STATUTORY INFORMATION

JBS Enterprise Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
The company's turnover represents rent and service charges receivable in the year net of value added tax.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2017 and 30 June 2018	2,900,000
NET BOOK VALUE	
At 30 June 2018	2,900,000
At 30 June 2017	2,900,000

Investment properties were valued on a review basis on 30 June 2018 by the Directors.

In line with the provisions of FRS 102 Section 1A (and the provisions of section 16 of the main standard) relating to investment properties, the investment property is shown at a market value as estimated by the directors. Revaluations are shown through the Income Statement and deferred tax is calculated on these as appropriate. Any unrealised gains/losses on the revaluation of properties are shown in a non-distributable reserve on the Statement of Financial Position.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans	29,023	34,491
Trade creditors	119,833	105,178
Taxation and social security	40,559	59,145
Other creditors	409,863	734,913
	599,278	933,727

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	273,528	297,083

7. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	302,551	331,574

All bank borrowings are secured against the freehold properties and a fixed and floating charge over all current and future assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.