REGISTERED NUMBER: 04377321 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

FOR

JBS ENTERPRISE LIMITED

TUESDAY
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A30 17/03/2015 #86
COMPANIES HOUSE

JBS ENTERPRISE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2014

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COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2014

DIRECTOR:	J J Sheth
REGISTERED OFFICE:	57 Pollards Hill North Norbury London SW16 4NJ
REGISTERED NUMBER:	04377321 (England and Wales)
ACCOUNTANTS:	Kings Mill Partnership 75 Park Lane Croydon Surrey CR9 1XS

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF JBS ENTERPRISE LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of JBS Enterprise Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of JBS Enterprise Limited in accordance with the terms of our engagement letter dated 10 May 2012. Our work has been undertaken solely to prepare for your approval the financial statements of JBS Enterprise Limited and state those matters that we have agreed to state to the director of JBS Enterprise Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that JBS Enterprise Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of JBS Enterprise Limited. You consider that JBS Enterprise Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of JBS Enterprise Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kings Mill Partnership

Kings Mill Partnership
75 Park Lane
Croydon
Surrey
CR9 1XS

Date: 12th March 2015

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	2014 £	2013 £	2013 £
FIXED ASSETS					
Investment property	2		2,795,074		1,987,821
CURRENT ASSETS					
Cash at bank		22,598		133,494	
CREDITORS					
Amounts falling due within one year	3	1,658,936		1,111,619	
NET CURRENT LIABILITIES			(1,636,338)		(978,125)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,158,736		1,009,696
CREDITORS					
Amounts falling due after more than one year	3		547,804		555,082
NET ASSETS			610,932		454,614
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Revaluation reserve			91,160		91,160
Profit and loss account			518,772		362,454
SHAREHOLDERS' FUNDS			610,932		454,614

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes on page 5 form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12/3/15 and were signed by:

.....
J J Sheth - Director

The notes on page 5 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
The company's turnover represents rent and service charges receivable in the year.

Investment property
In accordance with SSAP 19, Investment Properties are revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred tax
Deferred tax is provided using the liability method in respect of all material timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2013	1,987,821
Additions	807,253
At 30 June 2014	2,795,074
NET BOOK VALUE	
At 30 June 2014	2,795,074
At 30 June 2013	1,987,821

3. CREDITORS

Creditors include an amount of £618,738 (2013 - £689,659) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	£1	1,000	1,000