

JBS ENTERPRISE LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**for the year ended
30th June 2011**

THURSDAY



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29/03/2012

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COMPANIES HOUSE

JBS ENTERPRISE LIMITED**BALANCE SHEET**
as at 30th June 2011

	Notes	2011	2010
		£	£
FIXED ASSETS			
Tangible assets	2	1,987,821	1,676,576
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		42,188	-
		<u>42,188</u>	<u>-</u>
CREDITORS amounts falling due within one year		<u>(1,073,064)</u>	<u>(998,464)</u>
NET CURRENT LIABILITIES		<u>(1,030,876)</u>	<u>(998,464)</u>
		956,945	678,112
CREDITORS amounts falling due after one year		<u>(757,575)</u>	<u>(553,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 199,370</u>	<u>£ 124,612</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		107,210	32,452
Revaluation reserve		91,160	91,160
		<u>£ 199,370</u>	<u>£ 124,612</u>

Director's Report

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year in question the company was entitled to the exemption conferred by section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to section 476 requesting that an audit be conducted for the year ended 30th June 2010,
- (c) that I acknowledge my responsibility for
 - (i) ensuring that the company keeps accounting records which comply with section 475, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

In preparing these financial statements the director has taken advantage of the exemptions applicable to small companies conferred by Part 15 of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements on pages 1 to 2 were approved by the board on 29/03/2012


J.J. Sheth
Director

JBS ENTERPRISE LIMITED**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30th June 2011****1. ACCOUNTING POLICIES**

The following are the more important accounting policies adopted by the company

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Investment Properties

In accordance with SSAP 19, Investment Properties are revalued annually to open market value and no depreciation is provided. The director considers that this accounting policy results in the financial statements giving a true and fair view.

The aggregate surplus or deficit arising on revaluation is transferred to the revaluation reserve except where a deficit is deemed to represent a permanent diminution in value, in which case it is charged to the profit and loss account.

Deferred taxation

Deferred tax is provided using the liability method in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are recognised where it is considered more likely than not that future profits will be available for offset. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE FIXED ASSETS

	Investment Properties £
Cost or Valuation	
At 1st July 2010	1,676,576
Additions	311,245
Revaluation	-
At 30th June 2011	<u>1,987,821</u>
Depreciation	
At 1st July 2009	-
Charge for the year	-
At 30th June 2011	<u>-</u>
Net book value	
At 30th June 2011	<u>£ 1,987,821</u>
At 30th June 2010	<u>£ 1,676,576</u>

The company's investment properties were last revalued on 30th June 2011 by the director at open market value.

3. SHARE CAPITAL

	2011	2010
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>