REGISTERED COMPANY NUMBER 04376721 (England and Wales)
REGISTERED CHARITY NUMBER 01095215

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011 FOR ACTIVE LIFE LIMITED

WEDNESDAY
A1I9ZGH6
A39 26/09/2012 #6
COMPANIES HOUSE

McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

ACTIVE LIFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

	Page
Chairman's Report	1
Report of the Trustees	2 to 10
Report of the Independent Auditors	11 to 12
Statement of Financial Activities (incorporating an income and expenditure account and a statement of total recognised gains and losses)	13
Balance Sheet	14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16 to 17
Notes to the Financial Statements	18 to 28

ACTIVE LIFE LIMITED

CHAIRMAN'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2011

The chairman presents his report for the period

My last statement looked forward to the exciting proposition of the completion of three major projects during 2011, the culmination of a huge amount of time invested by the Active Life management team in terms of project briefs, business planning, design, and projects management, closure of the Pier Sports Centre and the opening of the three new facilities I am delighted to report that all three opened successfully during 2011 and the complex transfer of activities, customers, staff, equipment, fixtures and fittings was managed seamlessly with as little disruption and upset to all

The downside was the delay in handover by the Kent County Council of the Whitstable Sports Centre at the Community College Whitstable, which had a negative effect on forecast admissions and revenue for the remainder of the year, but the assertive investment strategy adopted by the Board and supported by the City Council paid dividends later in the year establishing a strong foundation for the service for years to come £590,000 (£76,424 in 2010 but opened to the public in 2011) was invested in new gym equipment in Whitstable, Herne Bay, and Canterbury, which followed on the back of £600,000 investment in the facilities during 2010 to enable the organization to retain and then increase market share The returns being generated will allow us to reinvest in even more facility improvements and on extending our work in the community

Going forward we will not rest on our laurels We will continue to present our own distinctive ideas for the redevelopment of Kingsmead and have other exciting projects in the pipeline building on our position as the premier provider of active recreation in the district to all

I continue to be amazed and encouraged that my colleagues on the Board and all our staff have managed to remain focused and intent on successfully delivering projects, growth, and a quality service in the face of the spectre of the Council exercising the lease break option for several years now It is a credit to all that they remain committed to the ethos of the service namely increasing participation and the health and well being of the whole community I extend my thanks to all and look forward to an even more productive 2012

G S Knox
Chairman

Date 7 July 2012

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2011 The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04376721 (England and Wales)

Registered Charity number
01095215

Registered office
Amphenol Complex
Thanet Way
Whitstable
Kent
CT5 3JR

Trustees

G S Knox	
S P Jones	
E A Taylor	
Dr J Charlesworth	
R Flaherty	
J N Gaskell	
K J Hooker	
P J Newey	
I J Wild	
G Charilaou	-appointed 22 September 2011
C Longmire	-appointed 22 September 2011
N E Wells	-appointed 22 September 2011

Company Secretary
A J Kent

Auditors
McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Bankers
National Westminster Bank
City Centre Branch
11 The Parade
Canterbury
Kent
CT1 2SQ

Solicitors
Girlings Solicitors
Stourside Place
Ashford
Kent
TN23 1PP

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution
The company is registered as a member's limited liability company and was set up by a Memorandum of Association on 19 February 2002

The company is constituted under a Memorandum of Association dated 28 November 2002 and is a registered charity, number 01095215

Method of appointment or election of Trustees
The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association

Organisational structure and decision making
The board of trustees of up to 12 members meet a minimum of 4 times a year to administer the charity There is also a subcommittee to cover Finance and General Purposes A Chief Executive is appointed by the trustees to manage the day to day operations of the charity

Risk management
The trustees have assessed the majority risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

OBJECTIVES AND ACTIVITIES

Policies and Objectives

The objects of the charitable company are

- to provide or assist in the provision of facilities and services for recreation and other leisure time occupation primarily in the District of Canterbury in the interest of social welfare, such facilities being provided to the public at large save that special care facilities may be provided for persons who by reason of their youth, age, infirmity or disability may have need of special facilities and/or
- to promote, maintain, improve and advance education primarily in the District of Canterbury for the benefit of the public, particularly dramatic education and to foster the public interest in arts

We have referred to the guidance contained in the charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities In particular, the trustees regularly consider how planned activities will contribute to the charitable aims and objectives they have set

The trustees acknowledge that the charity charges a fee for many of the services it provides It is the opinion of the trustees however that the charity's pricing strategy, which enables increased access to sports facilities for a wide range of disadvantaged persons, including those on low incomes, coupled with the range of services that it provides for young people, the elderly and the disabled are such that the charity can demonstrate that it operates for the public benefit of the community that it serves

There have been no changes in the objectives since the last annual report

Strategies for achieving objectives

- To increase admissions
- To increase the health promotion programme
- To increase turnover
- To reduce energy consumption
- To improve customer satisfaction

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENT AND PERFORMANCE

Statement of the Chief Executive

The plan for 2011 set out to achieve growth in income and admissions, efficiencies, an improvement in customer satisfaction ratings, and most crucially, to be the Council's provider of choice beyond March 2013 This latter objective was in part achieved when the Council requested, and the Board agreed, to an extension in the lease break option clause to 31 March 2014 Work continues with the Council to secure the leases beyond 2014

Improved financial performance was also critical to ensure Active Life has a more viable and resilient future and although the overall financial performance for the year fell below expectations, the performance during the second half of the year was extremely encouraging The strategy to encourage and work with the Council to build capacity in the fitness facilities across the whole estate, and the investment in new equipment and sales resources to fill that new capacity are now bearing fruit

Table 1 – Performance Indicators

Indicator	2006	2007	2008	2009	2010	2011	2012 f/c
Admissions	894,123	892,926	900,295	869,223	787,682	814,802	861,837
Health promotion sessions per week	44	47	52	53	53	59	63
Admissions /1,000 of district population	6,623	6,614	6,158	5,945	5,388	5,574	5,896
Council contribution per user	27 9p	29 1p	30 0p	31 5p	34 5p	33 3p	28 7p
Centre turnover	£3 24m	£3 34m	£3 45m	£3 41m	£3 31m	£3 47m	£3 76m
Staff costs / turnover	62%	61%	64%	65%	72%	70%	68%
Average spend per user	£3 62	£3 74	£3 83	£3 92	£4 20	£4 26	£4 37

The performance indicators clearly illustrate the impact of the economic downturn from the latter half of 2008 combined with the increased competitive environment in Canterbury from January 2010 It is to everyone's credit at Active Life and the partnership support from the Council, that the impact of this 'perfect storm' of events has been mitigated by a bold strategy of investment Examples of the increased investment include

- New fitness equipment at the Herons Leisure Centre £238,717
- New gym equipment at the Kingsmead Leisure Centre £278,600
- New gym equipment at the Whitstable Sports Centre £76,424 (invested 2010, opened to the public in 2011)
- Momentum marketing and sales £23,600

In addition to this Active Life had already invested £600,000 in the facilities in Whitstable, Herons, and Kingsmead, and had facilitated the Council's regeneration plan for Herne Bay and the closure of the pier, by contributing £800,000 to those schemes by way of reduced grant funding

The confidence to compete on quality, service, and value, has not only resulted in regaining market share, it has also expanded the market encouraging more non users to take up active lifestyles More elderly, people on low income, families, students, and the young now use the facilities than ever before

The success of this strategy allows us to reinvest in further initiatives to improve the quality of the facilities further and develop and extend our community programmes to increase levels of physical activity, improving the health and well being of the whole community and target disadvantaged groups in particular

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENT AND PERFORMANCE

Active Life Objectives 2011

1 To achieve a surplus of £71,000
2 To increase admissions from 788,000 to 850,000
3 To increase customer satisfaction scores by at least one point at each centre
4 To be Canterbury City Councils provider of choice beyond 2012

Surplus **Target £71,000** **Achieved (-£100,748)**

The planned initiatives to achieve this target were

- To have opened the Whitstable Sports Centre at the Community College Whitstable and for it to be fully up to speed by January 2011
- To have a new soft play centre in Wincheap fully operational by January 2011
- To successfully transfer the sporting and fitness facilities at the Pier Sports Centre to the expanded facilities at the Herons Leisure Centre and the new sports Arena at the Herne Bay High School by September 2011
- To invest in new sales and retention systems to fill the increased capacity created at Whitstable, Canterbury and Herne Bay as soon as possible
- To seek collaborative working opportunities with other local Trusts to generate efficiencies and develop other joint growth initiatives
- To reduce staff costs by fully re evaluating staff resources and methods of working

The Whitstable Sports Centre should actually have opened two years previously and the plan assumed it would be open for the whole of 2011 It eventually opened on 7 March with no prior warning from Kent County Council The subsequent pick up at that site from a standing start was therefore much slower than expected Many of the previous customers never returned and the opening times were more restricted by the school The new fitness facilities have gradually filled but this was initially from existing members migrating from other Active Life sites rather than new membership A claim has been made to Kent County Council for the additional costs incurred by Active Life supported by Canterbury City Council

The relocation of the Pier was completed ahead of schedule and the net result across both new sites at the Herons Leisure Centre and the Herne Bay High School is ahead of forecast

The soft play centre at Wincheap was permanently shelved at the Council's request and the planned reduction in grant funding this year was not invoked by the Council as it approximated the forecast contribution from the soft play centre

The marketing strategy targeted an increase of 820 in monthly 5 star subscribers across all the sites and by year end this target had been exceeded Given that much of this increase occurred during the second half of the year it was too late to enable the annual income targets to be met

Some work was progressing with the offer of support to smaller organisations but this was halted when those organisations resisted external input and management time was directed to other priorities Advisory support to smaller local Trusts has continued on an informal basis and Active Life will continue to promote the benefits of collaborative working to deliver efficiencies and allow specialists within those organisations to focus on delivering their objectives

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENT AND PERFORMANCE

The target reduction in the ratio of staff costs to turnover became more difficult given the additional costs associated with the closure of the Pier Sports Centre and the need for additional staffing resulting from the distillation of the activities there into two centres Further additional costs were incurred as a result of the investment in sales teams to maximise returns from the new facilities To mitigate these increases there was no pay award provided during 2011 and full reviews of the staffing requirements at each centre were undertaken and efficiencies made

It was impossible to set a target for energy consumption with the unknowns of the new facilities at Whitstable and Herne Bay and the closure of the Pier, but the Council has nearly completed it's investment on energy efficiencies agreed in 2007 New energy contracts were signed in October 2011 for 2 years that represent a 27% increase over the previous supply contracts but are less than the 40% assumed in the budget

The cost reductions necessitated since the downturn in 2008 has resulted in a backlog of potential expenditure on equipment and maintenance however, the improved financial performance since the latter half of 2011 has allowed provisions to be made including items at Kingsmead pending the outcome of the Council's deliberations to develop that site

Admissions Target 850,000 Achieved 814,802

The marketing strategy targeted an increase in annual admissions to 850,000 from 788,000 The delay in opening the Whitstable Sports Centre and the slow pick up there created an initial shortfall but admissions were also disrupted at all sites during the exceptionally hot Spring, the closure for 2 weeks at Herons during some of the building works, and at the Pier where admissions gradually declined as its closure approached in the summer Since August admissions consistently exceeded target resulting in a final figure some 3 4% above prior year Current throughput is running at over 17,000 a week compared with a little over 15,000 a week in 2010 and we are confident that throughput will soon be in excess of the record levels set in 2008

Table 2 – Centre Admissions

Centre	2006	2007	2008	2009	2010	2011	Variance
Kingsmead Leisure Centre	401,735	414,534	431,895	414,703	372,670	376,876	+4,206
The Pier Sports Centre	158,912	159,149	152,206	162,636	139,668	91,069	-48,599
The Bay Sports Arena	N/A	N/A	N/A	N/A	N/A	14,297	+14,297
Whitstable Sports Centre	31,138	31,606	Closed	Closed	Closed	23,255	+23,255
Herons Swimming Pool	170,723	160,364	167,893	162,087	147,488	173,458	+25,970
Whitstable Swimming Pool	131,615	127,273	127,216	129,797	127,856	135,847	+7,991

Health Promotion Programmes Target 53 sessions a week Achieved 59 Sessions

Active Life's Health Promotion Programme encompasses 'special populations' which refers to anyone with a special medical condition who may benefit from expertise and supervision to help improve their health status Similarly, other special populations may require support to improve their skill level, knowledge, sense of awareness and social interaction through participating in regular physical activity Active Life continues to provide a range of specialist and general exercise classes to meet the needs of various special populations

Total admissions from all new and existing members that have come through these programmes were 30,528 across all activities and all sites, 38 8% higher than prior year (21,998) It was very pleasing to note the achievement of quality accreditation for the programmes

The following table shows the annual uptake in the programmes as they have been extended

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

ACHIEVEMENT AND PERFORMANCE

Table 3 – Health Promotion Admissions

	Q1	Q2	Q3	Q4	Total Yr	% Change
2004	1,471	1,347	1,460	1,580	5,858	
2005	1,635	1,234	1,875	1,865	6,609	12 8%
2006	2,152	2,504	2,602	1,995	9,253	40 0%
2007	3,351	3,513	3,723	3,760	14,347	55 1%
2008	3,834	4,207	4,531	4,603	17,175	19 7%
2009	5,218	5,652	5,826	5,026	21,722	26 5%
2010	5,658	5,739	6,013	4,588	21,998	1 3%
2011	6,671	6,904	8,185	8,768	30,528	38 8%

The upsurge in the third quarter of 2011 coincided with the opening of the enhanced facilities at Herons and the opportunity to create a mini health promotion hub there Active Life will continue to try to ensure a suitable suite of facilities is provided at Kingsmead as part of the proposed developments there and in all areas in the longer term

There were 469 new exercise referral appointments during the past year; which represents a 13% increase on the previous year (415)

The ER team undertook 30 self referrals who had heard about the Active 4 Life classes by word of mouth

The total of all new referrals equates to an average of just under 10 sedentary adults with specific medical / health conditions commencing an exercise programme with Active Life every week, and the ER team are now looking after over 500 clients a week

Current service classes on the Active Life fitness programme total 59 across all sites offering a range of classes for all age groups and 2 new programmes commenced in 2011

The Laurel House project was set up in response to a request for a supervised exercise session to help promote improved self-esteem and confidence amongst clients referred by the NHS Mental Health Team at Laurel House, Old Dover Road, Canterbury The project commenced March 2011 generating 417 admissions with an average number of 12 members attending The service continues to flourish

The Teen Gym programme was updated and re-launched as the **Teen Training Time (TTT)** Secondary school children under the age of 16 years are now able to access the Reflexions gym at Kingsmead and Herons after school with a designated Instructor TTT is also available on a Saturday and in addition there are Family Training Times available during off-peak gym times

One other example of the breadth of our programme is the Herne and Broomfield and The Park surgeries 'Get Active' project, which originated as a 6-month pilot in 2008/9 funded by the local PCT with the purpose of providing an introduction to exercise for overweight patients at these surgeries Active Life provide an Instructor to deliver small group exercise sessions that would act as a stepping stone into regular physical activity and exercise either within Active Life centres or elsewhere There were 144 admissions in the first year and this has risen to 1,110 in 2011

Customer Satisfaction **Target Achieve ratings within the range of 7.5 – 8 0**

The target was to increase satisfaction ratings by 1 point at each centre and with the exception of the Herons Leisure Centre where the increase was just one point, the ratings increased significantly despite some initiatives being put on hold to save money such as the planned roll-out of customer care training and pursuit of Quest Quality Accreditation The ratings for staff are always very high so the improved facilities and new equipment correlate strongly to the higher overall ratings

ACHIEVEMENT AND PERFORMANCE

Table 4 – Customer Satisfaction Ratings 2002 - 2011

Centre	2002	2003	2004	2005	2006	2007	2008	2010	2011
Kingsmead Leisure Centre	71	68	69	71	71	72	63	67	80
The Pier Sports Centre	81	78	79	78	77	79	77	85	N/A
The Bay Sports Arena	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	88
Whitstable Sports Centre	76	63	77	75	78	78	N/A	N/A	93
Herons Swimming Pool	73	72	63	66	65	68	76	75	76
Whitstable Swimming Pool	74	71	77	76	76	74	75	80	80

To be Canterbury City Councils provider of choice beyond 2012

An extension of one year was agreed by the Board in March 2011 on the basis that it would allow the Council to complete and consider its review of the indoor leisure service and consider future options for the Kingsmead Leisure Centre It would also allow Active Life to concentrate on completing the transfer from the Pier and achieving the performance required from the new facilities in Herne Bay, and extracting maximum performance from the enhanced facilities at Whitstable and the Kingsmead Leisure Centre

At the time of writing this report the Board and Council have agreed to a further extension of the break option to 31 March 2014 to allow more time to consider the options for a development at Kingsmead and how best the service can be delivered to achieve the desired outcomes More work needs to be done to establish what these outcomes might be rather than the output based approach used to date featured throughout this report

2012 Objectives

Work will continue with the Council on its aspirations for the service and the identification of outcomes both organisations want to see achieved

The prime Company Objectives for 2012 are

1 **To achieve a surplus of £51,858**

2 **To increase admissions from 814,802 to 861,837**

3 **To increase customer satisfaction scores by at least one point at each centre**

4 **To establish an outcomes framework for the service**

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2011

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Active Life Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company s auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company s auditors are aware of that information

ON BEHALF OF THE BOARD

G S Knox - Trustee

Date 23 July 2012

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACTIVE LIFE LIMITED

We have audited the financial statements of Active Life Limited for the year ended 31 December 2011 on pages thirteen to twenty eight The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of trustees and auditors
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the financial statements to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements
In our opinion the financial statements

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

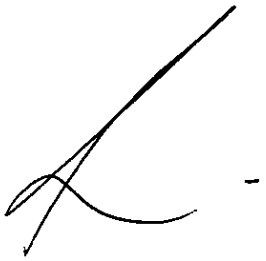
Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ACTIVE LIFE LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Report of the Trustees



Clair Rayner ACA DChA (Senior Statutory Auditor)
for and on behalf of McCabe Ford Williams
Statutory Auditors and Chartered Accountants
Bank Chambers
1 Central Avenue
Sittingbourne
Kent
ME10 4AE

Date 24 July 2012

ACTIVE LIFE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income & Expenditure account and Statement of total recognised gains & liabilities)
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	Unrestricted Funds	Restricted Funds	FRS 17 Adjustment Unrestricted	31 12 11 Total Funds	31 12 10 Total Funds
		£	£	£	£	£
INCOMING RESOURCES						
Incoming resources from generated funds						
Voluntary income	2	13,516	-	-	13,516	14,531
Investment income	3	371	-	-	371	665
Incoming resources from charitable activities						
Operation of leisure and recreation sites	4	3,744,290	-	-	3,744,290	3,588,653
Total incoming resources		3,758,177	-	-	3,758,177	3,603,849
RESOURCES EXPENDED						
Charitable activities						
Operation of leisure and recreation sites	5	3,816,425	-	35,000	3,851,425	3,553,418
Governance costs	6	7,500	-	-	7,500	7,978
Total resources expended		3,823,925	-	35,000	3,858,925	3,561,396
NET INCOME FOR THE YEAR before transfers		(65,748)	-	(35,000)	(100,748)	42,453
Gross transfers between funds	17	-	-	-	-	-
Net income/(expenditure) for the year before other recognised gains and losses		(65,748)	-	(35,000)	(100,748)	42,453
Actuarial gains/losses on defined benefit schemes	15	-	-	(259,000)	(259,000)	640,000
Net movement in funds		(65,748)	-	(294,000)	(359,748)	682,453
RECONCILIATION OF FUNDS						
Total funds brought forward		(517,591)	29,641	(557,000)	(1,044,950)	(1,727,403)
TOTAL FUNDS CARRIED FORWARD		(583,339)	29,641	(851,000)	(1,404,698)	(1,044,950)

The notes form part of the statutory financial statements

ACTIVE LIFE LIMITED

REGISTERED COMPANY NUMBER 04376721 (England and Wales)
REGISTERED CHARITY NUMBER 01095215

BALANCE SHEET
AT 31 DECEMBER 2011

	Notes	31 12 11 Total Funds £	31 12 11 Total Funds £	31 12 10 Total Funds £	31 12 10 Total Funds £
FIXED ASSETS					
Tangible assets	11		1,324,429		958,375
			1,324,429		958,375
CURRENT ASSETS					
Stocks		21,686		27,996	
Debtors amounts falling due within one year	12	108,407		176,649	
Cash at bank and in hand		12,484		35,784	
		142,577		240,429	
CREDITORS					
Amounts falling due within one year	13	(856,469)		(752,573)	
NET CURRENT LIABILITIES			(713,892)		(512,144)
TOTAL ASSETS LESS CURRENT LIABILITIES			610,537		446,231
CREDITORS					
Amounts falling due more than one year	14		(1,164,235)		(934,181)
NET LIABILITIES BEFORE PENSION LIABILITY			(553,698)		(487,950)
PENSION LIABILITY	15		851,000		557,000
FUNDS					
Unrestricted funds		(1,434,339)		(1,074,591)	
Restricted funds		29,641		29,641	
TOTAL FUNDS	17		(1,404,698)		(1,044,950)
			(553,698)		(487,950)

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 23 July 2012 and were signed on its behalf by

G S Knox -Trustee

S P Jones -Trustee

ACTIVE LIFE LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2011

	Notes	31 12 11 £	31 12 10 £
Net cash inflow from operating activities	1	247,853	56,245
Returns on investments and servicing of finance	2	371	665
Capital expenditure and financial investment	2	(534,525)	(120,916)
		(286,301)	(64,006)
Financing	2	302,441	(132,320)
(Decrease)/increase in cash in the period		16,140	(196,326)

Reconciliation of net cash flow to movement in net debt	3		
(Decrease)/increase in cash in the period		16,140	(196,326)
Cash (outflow)/inflow from (decrease)/increase in debt and lease financing		(302,441)	132,320
Change in net debt resulting from cash flows		(286,301)	(64,006)
Movement in net debt in the period		(286,301)	(64,006)
Net debt at 1 January		(1,115,286)	(1,051,280)
Net debt at 31 December		(1,401,587)	(1,115,286)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2011

1. RECONCILIATION OF NET INCOMING\(OUTGOING) RESOURCES TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	31 12 11 £	31 12 10 £
Net incoming\(outgoing) resources	(100,748)	42,453
Other Finance costs	(7,000)	46,000
Depreciation charges	168,471	158,522
Interest received	(371)	(665)
Decrease / (Increase in stocks)	6,310	(2,761)
Decrease / (Increase in debtors)	68,242	(9,007)
Increase in creditors	70,949	27,703
Difference between pension charge and cash contributions	42,000	(56,000)
Pension past service gain	-	(150,000)
Net cash inflow from operating activities	247,853	56,245

2 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	31 12 11 £	31 12 10 £
Returns on investments and servicing of finance		
Interest received	371	665
Net cash inflow for returns on investments and servicing of finance	371	665
Capital expenditure and financial investment		
Purchase of tangible fixed assets	(534,525)	(120,916)
Net cash outflow for capital expenditure and financial investment	(534,525)	(120,916)
Financing		
Capital repayments in year	(64,500)	(105,871)
New finance leases	518,317	76,424
Repayments on finance leases	(151,376)	(102,873)
Net cash (outflow)/inflow from financing	302,441	(132,320)

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2011

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 1 11 £	Cash flow £	At 31 12 11 £
Net cash			
Cash at bank and in hand	35,784	(23,300)	12,484
Bank overdraft	(39,440)	39,440	-
	(3,656)	16,140	12,484
Debt			
Finance lease	(547,130)	(366,941)	(914,071)
Debts falling due within one year	(64,500)	14,500	(50,000)
Debts falling due after one year	(500,000)	50,000	(450,000)
	(1,111,630)	(302,441)	(1,414,071)
Total	(1,115,286)	(286,301)	(1,401,587)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standards for Smaller Entities(effective April 2008), the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, applicable accounting standards and the Companies Act 2006

Under Financial Reporting Standard 17 (Retirement Benefits) the deficit on the Charitable Company's pension scheme has been included in the financial statements and the Charitable Company's reserves have therefore been reduced by the pension deficit creating net liabilities of £1,404,698 (2010 £1,044,950) at the year end The Trustees are satisfied that the Charitable Company will be able to meet all its obligations as and when they fall due

Going Concern
The charitable company has an agreement with Canterbury City Council for the operation of leisure centres until March 2014 and an indication from Canterbury City Council that they will negotiate with the charitable company a management fee for the year ending 31 March 2014 at a level which supports its activities for the remainder of the leases

As disclosed in notes 13 and 14 the charitable company also has a loan outstanding of £500,000 from Canterbury City Council The Council has agreed a repayment schedule with the charitable company and does not intend to withdraw this facility in the foreseeable future The Trustees are confident that the charitable company will deliver positive cash flows from the three major projects successfully delivered during 2011 and that the charitable company will be able to service its liabilities as and when they fall due Accordingly, the Trustees consider that the charitable company will manage its business risks successfully and therefore continue to adopt the going concern basis in preparing the annual report and accounts

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets
All assets costing more than £1,000 are capitalised

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Building Improvements	- over the remaining life of the lease to the charity
Plant and equipment	- Between 20% and 50% straight line
Computer equipment - hardware	- 33% straight line
Computer equipment - software	- 20% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Taxation
The charity is exempt from corporation tax on its charitable activities

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES – continued

Service Concession Arrangements
The Charity has a Service Contract with a Local Authority for the maintenance and operation of leisure centres owned by the Local Authority to which it has a lease and management service contract The Authority has rights under the contract to specify the activities offered by the centres and have influence over the prices charged for them and also may have certain exclusive rights for the use of the centres at certain times The contract specifies minimum standards for the services to be provided, with deductions from the service management fee payable being made if facilities are unavailable or performance is below the minimum standards

Property, plant and equipment
The buildings and plant at the centres are leased to the Charity as part of the overall contractual relationship with the Authority but the Authority maintains ultimate control of these assets Accordingly the access which the Charity has in the use of these assets is to enable it to operate the leisure centres, so that the Charity can provide the public service it is contracted to provide, not to effectively own these public service assets These assets are therefore not recognised on the Charity's Balance Sheet

Receipts
The Charity receives an agreed payment from the Authority each year which is adjusted each year by inflation and can be reduced if the Charity fails to meet availability and performance standards in any year but which is otherwise fixed
In cases where the receipt from the Authority includes funding for specific works to be carried out in accordance with specifications laid down in the contract but which has not been spent at the year end a provision is included in the financial statements to reflect this

Irrecoverable VAT
Given the nature of the charity's activities it attracts exempt supplies, which results in the charity falling under the partial exemption scheme Input VAT is fully recovered on taxable supplies, together with a proportion of non attributable input VAT Irrecoverable VAT is written off to the statement of financial activities

Fund accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposed The aim and use of each designated fund is set out in the notes to the financial statements

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes The cost of raising and administering such funds are charged against the specific fund The aim and use of each restricted fund is set out in the notes to the financial statements

Investment income, gains and losses are allocated to the appropriate fund

Leasing and hire purchase
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the Statement of financial activities so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Beneficial Loan
In accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005, the notional interest associated with a beneficial loan is recognised in the Statement of Financial Activities

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits
The company accounts for the pension scheme in accordance with the Financial Reporting Standard 17 Retirement Benefits

The company operates a defined benefits pension scheme and pension charge is based on a full actuarial valuation dated 31 March 2010

The company provides pension benefits for eligible staff through a Kent County Council administered pension scheme The Kent County Council administered scheme is a multi-employer scheme which provides benefits based upon final pensionable pay

For defined benefit schemes the amounts charged to resources expended on charitable activities are the current service costs and any gains and losses on settlements and curtailments They are included as part of staff costs Past service costs are recognised immediately if the benefits are vested If the benefits have not vested, the costs are recognised over the period until vesting occurs The interest cost and the expected return on assets are shown as a net amount of other finance costs or credits adjacent to interest Actuarial gains and losses are recognised immediately in the statement of financial activities

The defined benefit scheme is funded, and the assets of the scheme are held separately from those of the charity in a trustee administered fund Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on long dated high quality corporate bonds of equivalent currency and term to the scheme liabilities The actuarial valuations are obtained at least triennially and are updated at each balance sheet date

See note 15 for further information in connection with the company's defined benefit scheme

Company Status
The company is limited by guarantee The members of the company are the Trustees named on page 2 In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company

2 VOLUNTARY INCOME

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total Funds 2011 £	Total funds 2010 £
Donations	-	13,516	13,516	14,531

3 INVESTMENT INCOME

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total Funds 2011 £	Total funds 2010 £
Deposit account interest	-	371	371	665

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total Funds 2011 £	Total funds 2010 £
Operation of leisure centres	-	3,744,290	3,744,290	3,588,653
Total	-	3,744,290	3,744,290	3,588,653

5 RESOURCES EXPENDED ON CHARITABLE ACTIVITIES

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total Funds 2011 £	Total funds 2010 £
Summary by fund type				
Operation of leisure centres	-	3,851,425	3,851,425	3,553,418
Total	-	3,851,425	3,851,425	3,553,418

	Staff costs 2011 £	Other costs 2011 £	Total 2011 £	Total 2010 £
Summary by expenditure type				
Operation of leisure centres	2,518,202	1,333,223	3,851,425	3,553,418
Total	2,518,202	1,333,223	3,851,425	3,553,418

6 GOVERNANCE COSTS

	Restricted funds 2011 £	Unrestricted funds 2011 £	Total Funds 2011 £	Total funds 2010 £
Auditors' remuneration	-	7,500	7,500	7,978

7 SUPPORT COSTS

Included in other costs of £1,333,223 as stated in note 5 above are support costs as follows

	31 12 11 £	31 12 10 £
Support staff costs	22,877	19,179
Premises expenses	437,834	460,254
Travel and accommodation	22,484	20,762
Legal and professional	56,907	64,205
	540,102	564,400

All support costs relate to the sole activity of the Chantable Company, being the provision of leisure, recreation and well being services

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2011

8 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 12 11	31 12 10
	£	£
Auditors' remuneration	7,500	7,978
Depreciation - owned assets	63,035	101,717
Depreciation - assets on hire purchase contracts and finance leases	105,436	56,805
Hire of plant and machinery	8,696	6,114

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2011 nor for the year ended 31 December 2010

Trustees' Expenses
There were no trustees' expenses paid for the year ended 31 December 2011 nor for the year ended 31 December 2010

10 STAFF COSTS

	31 12 11	31 12 10
	£	£
Wages and salaries	2,247,098	2,139,487
Social security costs	102,795	105,604
Other staff costs	22,877	19,179
Other pension costs	168,309	84,775
Pension past service costs	-	(150,000)
	2,541,079	2,199,045

During the previous year there was a change in the basis applied in calculating future pension increases At the year end the increase was based on the Consumer Price Index (CPI) whereas in previous years it has been based on the Retail Price Index (RPI) As a result a writeback of £150,000 of future pension provision was made to the Income and Expenditure Account

The average monthly number of employees during the year was as follows

	31 12 11	31 12 10
Full time	48	60
Part time	261	276
	309	336

One employee received remuneration between £60,000 and £70,000 in 2011 (One in 2010)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2011

11. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2011	1,135,532	808,354	108,402	2,052,288
Additions	-	525,677	8,848	534,525
Disposals	-	(412,134)	-	(412,134)
At 31 December 2011	1,135,532	921,897	117,250	2,174,679
DEPRECIATION				
At 1 January 2011	306,905	679,793	107,215	1,093,913
Charge for year	80,787	82,941	4,743	168,471
Eliminated on disposal	-	(412,134)	-	(412,134)
At 31 December 2011	387,692	350,600	111,958	850,250
NET BOOK VALUE				
At 31 December 2011	747,840	571,297	5,292	1,324,429
At 31 December 2010	828,627	128,561	1,187	958,375

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2011	664,375	143,439	-	807,814
Additions	-	509,468	8,848	518,316
Disposals	-	(67,015)	-	(67,015)
At 31 December 2011	664,375	585,892	8,848	1,259,115
DEPRECIATION				
At 1 January 2011	228,377	63,315	-	291,692
Charge for year	41,523	62,940	973	105,436
Eliminated on disposal	-	(65,891)	-	(65,891)
At 31 December 2011	269,900	60,364	973	331,237
NET BOOK VALUE				
At 31 December 2011	394,475	525,528	7,875	927,878
At 31 December 2010	435,998	80,124	-	516,122

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

12. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11	31 12 10
	£	£
Trade debtors	78,344	144,955
Other debtors	298	219
Prepayments and accrued income	29,765	31,475
	108,407	176,649

13 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11	31 12 10
	£	£
Bank loans and overdrafts	-	39,439
Other loans	50,000	64,500
Hire purchase	199,836	112,949
Trade creditors	90,139	30,715
Social security and other taxes	31,795	34,891
VAT	14,794	35,084
Other creditors	62,853	20,497
Accruals and deferred income	407,052	414,498
	856,469	752,573

14 CREDITORS· AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 12 11	31 12 10
	£	£
Other loans - 1-2 years	50,000	100,000
Other loans - 2-5 years	400,000	400,000
Hire purchase	714,235	434,181
	1,164,235	934,181

15 EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined benefit pension scheme, which is funded The pension scheme is administered by The Kent County Council

The pension costs and provision for the year ending 31 December 2011 are based on the advice of a professionally qualified actuary The most recent formal valuation is dated 31 March 2010

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

15 EMPLOYEE BENEFIT OBLIGATIONS - continued

The amounts recognised in the balance sheet are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
	£	£
Present value of funded obligations	(3,515,000)	(3,135,000)
Fair value of plan assets	2,664,000	2,578,000
Deficit in the scheme	(851,000)	(557,000)
Net liability	(851,000)	(557,000)

The amounts recognised in the statement of financial activities are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
	£	£
Current service cost	169,000	85,000
Interest cost	173,000	208,000
Expected return	(180,000)	(162,000)
Past service cost	-	(150,000)
	162,000	(19,000)
Actual return on plan assets	(15,000)	341,000

Changes in the present value of the defined benefit obligation are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
	£	£
Opening defined benefit obligation	3,135,000	3,598,000
Current service cost	169,000	85,000
Past service cost	-	(150,000)
Contributions by scheme participants	53,000	54,000
Interest cost	173,000	208,000
Actuarial losses/(gains)	63,000	(635,000)
Benefits paid	(78,000)	(25,000)
	3,515,000	3,135,000

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2011

15 EMPLOYEE BENEFIT OBLIGATIONS - continued

Changes in the fair value of scheme assets are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
	£	£
Opening fair value of scheme assets	2,578,000	2,241,000
Contributions by employer	127,000	141,000
Contributions by scheme participants	53,000	54,000
Expected return	180,000	162,000
Actuarial gains/(losses)	(196,000)	5,000
Benefits paid	(78,000)	(25,000)
	2,664,000	2,578,000

The amounts recognised in the statement of recognised gains and losses are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
	£	£
Actuarial gains/(losses)	(259,000)	640,000
	(259,000)	640,000
Cumulative amount of actuarial gains/(losses)	(462,000)	(203,000)

The major categories of scheme assets as a percentage of total scheme assets are as follows

	Defined benefit pension plans	
	31 12 11	31 12 10
Equities	72 00%	76 00%
Gilts	1 00%	1 00%
Bonds	14 00%	12 00%
Property	10 00%	9 00%
Cash	3 00%	2 00%
	100 00%	100 00%

15 EMPLOYEE BENEFIT OBLIGATIONS - continued

Principal actuarial assumptions at the balance sheet date (expressed as weighted averages)

	31 12 11	31 12 10
Discount rate	4 70%	5 40%
Price increases	3 00%	3 50%
Future salary increases	4 50%	5 00%
Future pension increases	2 20%	3 00%

Amounts for the current and last period are as follows

	31 12 11	31 12 10	31 12 09	31 12 08	31 12 07
Defined benefit pension plans					
Defined benefit obligation	(3,515,000)	(3,135,000)	(3,598,000)	(2,245,000)	(2,697,000)
Fair value of scheme assets	2,664,000	2,578,000	2,241,000	1,781,000	2,034,000
Deficit	(851,000)	(557,000)	(1,357,000)	(464,000)	(663,000)
Experience adjustments on scheme assets	(196,000)	5,000	187,000	(569,000)	(95,000)
Experience adjustments on scheme liabilities	-	360,000	-	1,000	(111,000)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2011

16 CAPITAL COMMITMENTS

At 31 December 2011 the company had capital commitments as follows

	31 12 11 £	31 12 10 £
Contracted for but not provided in these financial statements	-	-

17 MOVEMENT IN FUNDS

	At 1 1 11 £	Net movement in funds £	Transfers between funds £	At 31 12 11 £
Unrestricted funds				
General fund	(1,074,591)	(359,748)	-	(1,434,339)
Restricted funds				
Henry Smith Fund	5,000	-	-	5,000
MEND	1,382	-	-	1,382
Active Kids 4 Life	23,259	-	-	23,259
	29,641	-		29,641
TOTAL FUNDS	(1,044,950)	(359,748)	-	(1,404,698)

Restricted funds comprise Henry Smith Charity, MEND and Active Kids 4 Life

The use of the Henry Smith fund is to purchase equipment to assist disabled people to access and enjoy the facilities

The use of the MEND fund is to deliver an exercise and nutrition program for overweight children

The use of Active Kids 4 Life fund is to continue to deliver an exercise and nutrition program for the graduates of the MEND programme

18 RELATED PARTIES DISCLOSURES

Mr Peter Newey, one of the trustees of the Charitable Company, is also a business partner of Farrer Barnes Limited

During the year under review, the Charitable Company made a payment of £2,160 to Farrer Barnes limited for recruitment services provided to the Charitable Company There were receipts from Farrer Barnes limited of £1,641 for the use of Kingsmead Hall At the year end there are amounts receivable from Farrer Barnes limited of £123

19 ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party The Company is controlled by the Trustees