REGISTERED NUMBER: 04371237 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

FOR

JAMES GARAGE SERVICES LIMITED

JAMES GARAGE SERVICES LIMITED (REGISTERED NUMBER: 04371237)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

JAMES GARAGE SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTOR:	J D Heelan
SECRETARY:	Mrs A C Heelan
REGISTERED OFFICE:	Unit 11 Building C Newport Business Park Newport Isle of Wight PO30 5GY
REGISTERED NUMBER:	04371237 (England and Wales)
ACCOUNTANTS:	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ

JAMES GARAGE SERVICES LIMITED (REGISTERED NUMBER: 04371237)

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		154,452		162,925
CURRENT ASSETS					
Stocks		2,000		5,000	
Debtors		24,475		33,494	
Cash at bank and in hand		38,206		21,037	
		64,681		59,531	
CREDITORS					
Amounts falling due within one year	3	82,827		66,033	
NET CURRENT LIABILITIES			(18,146)		(6,502)
TOTAL ASSETS LESS CURRENT LIABILITIES			136,306		156,423
CREDITORS					
Amounts falling due after more than one year	3		(57,472)		(70,334)
PROVISIONS FOR LIABILITIES			(1,098)		(1,584)
NET ASSETS			77,736		84,505
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			77,636		84,405
SHAREHOLDERS' FUNDS			77,736		84,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 July 2015 and were signed by:

J D Heelan - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 4% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	264,270
Additions	1,873
At 28 February 2015	266,143
DEPRECIATION	
At 1 March 2014	101,345
Charge for year	10,346
At 28 February 2015	111,691
NET BOOK VALUE	
At 28 February 2015	154,452
At 28 February 2014	162,925

3. CREDITORS

Creditors include an amount of £ 66,593 (2014 - £ 77,144) for which security has been given.

continued...

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	16,016	19,940

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.