

REGISTERED NUMBER: 04370310 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
COOLDELIGHT DESSERTS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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COOLDELIGHT DESSERTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: S W Binns

SECRETARY: Mrs L S Lever

REGISTERED OFFICE: Suite 4 Havana House
Cuba Business Park
Bolton Road North
Ramsbottom
Lancashire
BL0 0NE

REGISTERED NUMBER: 04370310 (England and Wales)

ACCOUNTANTS: Steggles & Co
2A Peel Street
Farnworth
Bolton
BL4 8AA

BANKERS: Royal Bank of Scotland plc
27 Bridge Street
Ramsbottom
Bury
Lancashire
BL0 9AD

COOLDELIGHT DESSERTS LIMITED (REGISTERED NUMBER: 04370310)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		132,502		43,731
CURRENT ASSETS					
Stocks		725,735		936,955	
Debtors		2,221,421		2,209,001	
Cash at bank and in hand		87,128		18,226	
		3,034,284		3,164,182	
CREDITORS					
Amounts falling due within one year	3	2,019,782		2,272,762	
NET CURRENT ASSETS			1,014,502		891,420
TOTAL ASSETS LESS CURRENT LIABILITIES			1,147,004		935,151
CREDITORS					
Amounts falling due after more than one year	3		(102,506)		(64,198)
PROVISIONS FOR LIABILITIES			(11,363)		(7,766)
NET ASSETS			1,033,135		863,187
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,033,035		863,087
SHAREHOLDERS' FUNDS			1,033,135		863,187

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 February 2017 and were signed by:

S W Binns - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 30% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	235,674
Additions	142,278
Disposals	<u>(5,650)</u>
At 31 March 2016	<u>372,302</u>
DEPRECIATION	
At 1 April 2015	191,943
Charge for year	51,124
Eliminated on disposal	<u>(3,267)</u>
At 31 March 2016	<u>239,800</u>
NET BOOK VALUE	
At 31 March 2016	<u>132,502</u>
At 31 March 2015	<u>43,731</u>

3. CREDITORS

Creditors include an amount of £ 1,004,250 (31.3.15 - £ 1,240,014) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.