

Registered Number 04370310

COOLDELIGHT DESSERTS LIMITED

Abbreviated Accounts

31 March 2011

COOLDELIGHT DESSERTS LIMITED

Registered Number 04370310

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	28,941	69,372
Total fixed assets		28,941	69,372
Current assets			
Stocks		408,215	354,374
Debtors		1,953,520	1,418,450
Cash at bank and in hand		29,739	894
Total current assets		2,391,474	1,773,718
Creditors: amounts falling due within one year		(1,957,002)	(1,495,580)
Net current assets		434,472	278,138
Total assets less current liabilities		463,413	347,510
Creditors: amounts falling due after one year			(494)
Provisions for liabilities and charges		(2,434)	(5,294)
Total net Assets (liabilities)		460,979	341,722
Capital and reserves			
Called up share capital		100	100
Profit and loss account		460,879	341,622
Shareholders funds		460,979	341,722

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 December 2011

And signed on their behalf by:

S W Binns, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

Accounting convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). **Stocks** Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. **Deferred tax** Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. **Hire purchase and leasing commitments** Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 March 2010	209,398
additions	2,873
disposals	(79,644)
revaluations	
transfers	
At 31 March 2011	<u>132,627</u>
Depreciation	
At 31 March 2010	140,026
Charge for year	23,986
on disposals	<u>(60,326)</u>
At 31 March 2011	<u>103,686</u>
Net Book Value	
At 31 March 2010	69,372
At 31 March 2011	<u>28,941</u>

2 Creditors

Creditors include an amount of £647,953 (31.3.10 - £545,130) for which security has been given